



# Village of Lombard

Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org

## Legislation Details

**File #:** 210223      **Version:** 4      **Name:**  
**Type:** Ordinance      **Status:** Consent Agenda-First Reading  
**File created:** 7/7/2021      **In control:** Village Board of Trustees  
**On agenda:**      **Final action:** 7/8/2021  
**Title:** An Ordinance Approving a Lombard Business Retention Economic Incentive Policy - First Amendment  
The Economic & Community Development Committee and the Finance & Administration Committee recommend that the Village Board approve a Business Retention Economic Incentive Policy First Amendment. The Village Board approved Ordinance 7992 the Lombard Business Retention Economic Incentive Policy at the October 21, 2022 meeting. This effort was the culmination of the Village Board's larger Strategic Plan vision to address business retention as well as the Finance & Administration (F&A) and Economic & Community Development Committee's (ECDC) joint effort to create such a policy. (DISTRICT ALL)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 210223\_Business Retention Economic Incentive Agreement Policy Introduction - HIGH RES, 2. 210223\_Economic Development Fund Policy and Business Retention Economic Incentive Policy.pdf, 3. BOARD MEETING 10-07-21 210223\_Business Retention Economic Incentive Policy, 4. EconDev Fund\_Business Retention Policy rev, 5. Ordinance 7992 Approving a Lombard Business Retention Economic Incentive Policy.pdf, 6. Cover Page 210223.pdf

Date	Ver.	Action By	Action	Result
10/21/2021	4	Village Board of Trustees	passed on second reading	Pass
10/7/2021	4	Village Board of Trustees	passed on first reading	Pass
9/13/2021	2	Economic & Community Development Committee	approved with conditions	Pass
9/13/2021	3	Finance & Administration Committee		