ORDINANCE NO. 7749

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019, AND ENDING DECEMBER 31, 2019, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2019, and ending December 31, 2019 of the Village of Lombard is hereby ascertained to be the sum of TEN MILLION FIFTY TWO THOUSAND THREE HUNDRED SEVENTY SIX DOLLARS (\$10,052,376).

Section 2: TEN MILLION FIFTY TWO THOUSAND THREE HUNDRED SEVENTY SIX DOLLARS (\$10,052,376) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2019 and ending December 31, 2019 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2019 and ending December 31, 2019, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 15, 2018, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED NINETY THOUSAND EIGHTY DOLLARS (\$1,790,080) for Liability Insurance purposes, and detailed as follows:

270	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
73110	Operating Supplies	11,700	11,700
75010	Books & Literature	100	100
75010	Training & Travel	750	750
75020	Dues & Subscriptions	1,220	1,220
75350	Risk Management Services	227,440	227,440
75510	Insurance Premiums	304,530	304,530
75560	Insurance Claims	\$1,372,000	\$ 1,244,340
	Total	<u>\$1,907,740</u>	\$ 1,790,080

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Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED TWENTY NINE THOUSAND FOUR HUNDRED NINETY THREE DOLLARS (\$829,493) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	618,430	618,430
33100	IMRF Reserve	\$ 211,063	\$ 211,063
	Total	\$ 829,493	\$ 829,493

Section 5: There is hereby authorized a tax levy in the amount SIX HUNDRED FORTY THOUSAND SEVEN HUNDRED SEVENTY EIGHT DOLLARS (\$640,778) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	311,170	311,170
71430	Medicare-Village	261,110	261,110
33100	Social Security Reserve	\$ 68,498	\$ 68,498
	Total	\$ 640,778	\$ 640,778

Section 6: There is hereby authorized a tax levy in the amount of THREE MILLION FORTY NINE THOUSAND SEVEN HUNDRED SIXTY FOUR DOLLARS (\$3,049,764) for the Police Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	\$5,040,100	\$ 3,049,764
	Total	\$5,040,100	<u>\$ 3,049,764</u>

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION FIVE HUNDRED NINE THOUSAND SIX HUNDRED DOLLARS (\$2,509,600)** for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
71550	Fire Pension Payments	\$4,008,800	\$ 2,509,600
	Total	\$4,008,800	\$2,509,600**

** Of the total tax levy in the amount of TWO MILLION FIVE HUNDRED NINE THOUSAND SIX HUNDRED DOLLARS (\$2,509,600) for the Firefighters' Pension Fund, TWO MILLION ONE HUNDRED SEVENTY FOUR THOUSAND ONE HUNDRED SIXTEEN DOLLARS (\$2,174,116) is subject to the Property Tax Extension Limitation Act (Tax Cap), and THREE HUNDRED THIRTY FIVE THOUSAND FOUR HUNDRED EIGHTY FOUR DOLLARS (\$335,484) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

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<u>Section 8:</u> There is hereby authorized a tax levy in the amount of FOUR THOUSAND SIX HUNDRED TWENTY ONE DOLLARS (\$4,621) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 346,100	\$ 4,621
	Total	\$ 346,100	\$ 4,621

<u>Section 9:</u> There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED TWENTY EIGHT THOUSAND FORTY DOLLARS (\$1,228,040) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	AMOUNT	TO BE RAISED
1010	HEALTH INSURANCE	BUDGETED	BY TAX LEVY
71240	Blue Advantage Health Insurance	\$1,419,580	\$ 1,228,040
	Total	<u>\$1,419,580</u>	\$ 1,228,040

SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,790,080
ILLINOIS MUNICIPAL RETIREMENT FUND	829,493
SOCIAL SECURITY	640,778
POLICE PENSION FUND	3,049,764
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	2,174,116
PUBLIC BENEFIT FUND	4,621
GENERAL CORPORATE FUND	1,228,040
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	9,716,892
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	335,484
TOTAL TO BE RAISED BY TAX LEVY \$1	0,052,376

Section 10: The total amount of TEN MILLION FIFTY TWO THOUSAND THREE HUNDRED SEVENTY SIX DOLLARS (\$10,052,376) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

- <u>Section 11:</u> This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.
- Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of TEN MILLION FIFTY TWO THOUSAND THREE HUNDRED SEVENTY SIX DOLLARS (\$10,052,376).
- Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2019.
- Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.
- Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 17 th day of October, 2019.
First reading waived by action of the Board of Trustees this day of, 2019
Passed on second reading this 7 th day of November, 2019, pursuant to a roll call vote as follows
Ayes: Trustee Whittington, Puccio, Foltyniewicz, Honig, Militello and Ware
Nays: None
Absent: None
Approved by me this 7 th day of November, 2019.
Keith Giagnorio Village President
ATTEST:
Sharon Kuderna Village Clerk
APPROVAL AS TO FORM:
Thomas Bayer Village Attorney

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