

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

Resolution or Ordinance (Blue)  Waiver of First Requested  
Recommendations of Boards, Commissions & Committees (Green)  
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES  
FROM: Timothy Sexton, Director of Finance  
DATE: December 2, 2025 (COW)(B of T) December 4, 2025  
TITLE: Finance & Administration Committee Recommendation on 2026 Insurance Program

## BACKGROUND/POLICY IMPLICATIONS:

The Village's 2026 Risk Management Program was presented by staff and the Village's Risk Management Consultant, Mike Nugent, to the Finance and Administration (F&A) Committee at their meeting on Monday, December 1, 2025. The total increase compared to the 2025 renewal is 0.98%. When preparing the 2026 budget, an estimated increase of 6% was included.

The F&A Committee unanimously voted to recommend approval of the 2026 Insurance Program as presented to the President and Board of Trustees. The renewal combines: Chubb Property for liability for property, mobile equipment, flood, and earthquake; Travelers, and Arch Specialty Insurance Co. for liability for general employee benefits, automobile (includes garagekeepers coverage), law enforcement, public officials errors & omissions, employment practices, boiler and machinery; Illinois Public Risk Fund (IPRF) for workers' compensation, employers liability; Hartford & Hiscox Insurance for crime; Hudson Insurance for Police and Fire Pension Plans fiduciary liability; and Associated Industries Insurance Co., Inc. for cyber liability, resulting in a total 2026 annual renewal cost **Not To Exceed \$778,816**. Village Board approval of the F&A Committee's recommendation will allow staff to execute the necessary contracts and agreements to assure that coverage is in place for January 1, 2026.

Review (as necessary):

Village Attorney X

### Finance Director X

### Village Manager X

Date \_\_\_\_\_

Date

Date \_\_\_\_\_

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.