

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 23, 2025 (COW)(B of T) Date: November 6, 2025

TITLE: Budget Ordinance For Fiscal Year 2026

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2026 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$58,102,684
Debt Service Fund	5,000
Capital Projects Fund	18,588,050
Enterprise Funds	28,573,535
Internal Service Funds	4,226,700
Pension Trust Funds	<u>14,298,660</u>
Total	<u>\$123,794,629</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously recommended for approval by the Finance and Administration Committee on September 22, 2025. The 2026 Proposed Budget can be found on the Village's website at www.villageoflombard.org/budget.

Fiscal Impact/Funding Source:

FY 2026 Annual Budget (January 1, 2026, through December 31, 2026): \$123,794,629

Review (as necessary):

Village Attorney X	Date	<u> </u>
Finance Director X 	Date	<u>09/27/25</u>
Village Manager X	Date	<u> </u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2026

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and on the Village of Lombard's website for a period in excess of two weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 6, 2025 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2026, a copy of which is on file with the Village Clerk, in the total amount of ONE HUNDRED TWENTY THREE MILLION SEVEN HUNDRED NINETY FOUR THOUSAND SIX HUNDRED TWENTY NINE DOLLARS (\$123,794,629) of which FIFTY EIGHT MILLION ONE HUNDRED TWO THOUSAND SIX HUNDRED EIGHTY FOUR DOLLARS (\$58,102,684) is for the General Fund, FIVE THOUSAND DOLLARS (\$5,000) is for Debt Service Fund, EIGHTEEN MILLION FIVE HUNDRED EIGHTY EIGHT THOUSAND FIFTY DOLLARS (\$18,588,050) is for Capital Projects Funds; TWENTY EIGHT MILLION FIVE HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED THIRTY FIVE DOLLARS (\$28,573,535) is for Enterprise Funds, FOUR MILLION TWO HUNDRED TWENTY SIX THOUSAND SEVEN HUNDRED DOLLARS (\$4,226,700) is for Internal Service Funds, and FOURTEEN MILLION TWO HUNDRED NINETY EIGHT THOUSAND SIX HUNDRED SIXTY DOLLARS (\$14,298,660) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2026
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Passed on first reading this ____ day of _____, 2025.

First reading waived by action of the Board of Trustees this ____ day of _____, 2025.

Passed on second reading this ____ day of _____, 2025.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2025.

Anthony Puccio
Village President

ATTEST:

Ranya Elkhatab
Village Clerk

APPROVED AS TO FORM:

Jason A Guisinger
Village Attorney

VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2026

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses	FYE 2026 Proposed Total	FYE 2025 YE Estimate Total	FYE 2024 Actual Total
101 General Fund	31,017,930	2,435,969	23,151,875	3,000	-	-	1,493,910	58,102,684	64,440,189	70,107,074
310 Debt Service Fund	-	-	-	-	5,000	-	-	5,000	5,000	-
410 Construction Fund	-	-	9,827,600	-	-	-	-	9,827,600	12,027,970	5,528,234
414 Grant Capital Fund	-	-	250,000	-	-	-	-	250,000	-	-
415 Grant Fund - Rebuild IL Bonds	-	-	-	-	-	-	-	-	393,930	141,750
416 Capital Bill Rebuild IL	-	-	112,000	-	-	-	-	112,000	4,876,000	-
420 Motor Fuel Tax Fund	151,730	332,600	2,788,000	-	-	-	-	3,272,330	5,036,780	1,603,537
430 Facilities Fund	-	-	660,000	-	-	-	-	660,000	458,430	198,643
432 Building Reserve Fund	-	-	283,290	-	-	-	-	283,290	4,435,080	1,727,835
440 TIF Downtown Fund	-	-	-	-	-	-	-	-	-	3,729,830
441 TIF 1 - West of Grace St	-	-	501,570	-	-	-	-	501,570	1,033,310	176,371
442 TIF2 - East of Grace St	-	-	2,800,830	-	-	-	-	2,800,830	300,830	824
443 TIF4 - Butterfield/Yorktown	-	-	880,430	-	-	-	-	880,430	4,235,830	31,113
Total Capital Projects Funds	151,730	332,600	18,103,720	-	-	-	-	18,588,050	32,798,160	13,138,137
510 W/S Operation and Maintenance	4,010,260	8,617,561	6,981,244	-	-	-	399,130	20,008,195	19,291,065	20,305,196
520 W/S Capital Reserve Fund	-	-	6,580,100	-	1,861,370	-	-	8,441,470	18,164,140	11,182,387
530 Parking System Fund	36,230	830	83,090	-	-	-	3,720	123,870	155,500	171,998
Total Enterprise Funds	4,046,490	8,618,391	13,644,434	-	1,861,370	-	402,850	28,573,535	37,610,705	31,659,581
610 Fleet Services Fund	493,520	789,850	154,830	-	-	-	-	1,438,200	1,419,570	1,239,752
615 Fleet Services Reserve Fund	-	457,000	-	-	-	2,331,500	-	2,788,500	2,514,000	3,870,639
Total Internal Service Funds	493,520	1,246,850	154,830	-	-	2,331,500	-	4,226,700	3,933,570	5,110,390
710 Police Pension Fund	7,500,000	-	750,000	-	-	-	-	8,250,000	8,150,000	7,136,193
720 Firefighters' Pension Fund	5,698,660	-	350,000	-	-	-	-	6,048,660	6,060,000	5,792,555
Total Pension Trust Funds	13,198,660	-	1,100,000	-	-	-	-	14,298,660	14,210,000	12,928,749
All Funds	48,908,330	12,633,810	56,154,859	3,000	1,866,370	2,331,500	1,896,760	123,794,629	152,997,624	132,943,931