## RESOLUTION R 19-22

## A RESOLUTION APPROVING A TIME EXTENSTION TO A DOWNTOWN IMPROVEMENT & RENOVATION GRANT FOR THE PROPERTY COMMONLY KNOWN AS 135 S. MAIN STREET

WHEREAS, on May 20, 2021, the President and Board of Trustees of the Village of Lombard adopted Resolution 26-21 authorizing a Downtown Improvement & Renovation Grant for the building located at 135 S. Main Street, (hereinafter the "Subject Property"); and

WHEREAS, Condition Section 2b of Resolution 26-21 states that:

b. Work must be complete one year from the date of approval.

WHEREAS, while the permit has been issued for the improvements associated with the Subject Property, the project has not been completed to date for the Subject Property; and

WHEREAS, the Village has received a letter requesting a time extension associated with Resolution 26-21 as it relates to the aforementioned condition number 2b; and,

WHEREAS, the President and Board of Trustees have determined that it is in the best interests of the Village of Lombard to grant said time extension.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

- **SECTION 1**: Condition number 2b of Resolution 26-21 is hereby amended and extended and shall read as follows:
- b. Work shall be completed by February 20, 2023. Failure to complete the Project by February 20, 2023 shall result in forfeiture of the Grant.
- **SECTION 2:** That all other provisions associated with Resolution 26-21 shall remain in full force and effect.
- **SECTION 3:** This Ordinance is limited and restricted to the property generally located at 135 S. Main Street, Lombard, Illinois and legally described as follows:

LOT 1 IN BRUST'S PLAT OF CONSOLIDATION, OF PART OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING

Resolution No. R 19-22 135 S. Main Street

TO THE PLAT THEREOF RECORDED APRIL 26, 1999 AS DOCUMENT R99-093886, IN DUPAGE COUNTY, ILLINOIS.

PIN 06-08-111-034

ADDRESS: 135 S. MAIN STREET

**SECTION 4**: That the Owner agrees that the Agreement may be duly recorded against the subject Property, to serve as notice upon future purchasers, assigns, estate representatives, mortgages, and all other interested persons of the conditions outlined in the Agreement.

SECTION 5: The Village may terminate the Agreement if the Applicant or Owner, or any subsequent business or property owner, fails to comply with any of the terms of the Agreement. In the event of termination, the Owner shall be required to repay any amount of the Grant disbursed.

Adopted this 7<sup>th</sup> day of April, 2022.

Ayes: Trustee LaVaque, Puccio, Dudek, Honig, Militello and Bachner

Nayes: None.

Absent: None.

Approved by me this 7th day of April, 2022.

Keith T. Giagnorio

Village President

ATTEST:

Elizabeth Brezinski

Village Clerk