MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: May 24, 2006

SUBJECT: AGREEMENT TO REIMBURSE COSTS FOR

930 E. ROOSEVELT ROAD

Shell Oil Company has requested that the Village of Lombard enter into an Agreement to Reimburse Costs for the consideration of reviewing a Highway Authority Agreement for the affected property at 930 E. Roosevelt Road.

Background:

This property has been operated as a gas station and the underground storage tanks leaked in the years past. This incident caused the Village right-of-way to be contaminated by the 930 E. Roosevelt Road property. This Agreement provides Shell Oil Company to make a \$3,000 prepayment to the Village of Lombard to begin reviewing the Highway Authority Agreement. Further, Shell Oil Company agrees to pay up to \$10,000 to review those documents. The Village desires to eventually enter into a Highway Authority Agreement with the 930 E. Roosevelt Road property. Village Counsel has had an opportunity to review this document and finds it acceptable.

Recommendation:

Staff recommends that the Village Board of Trustees approve a motion authorizing the Village Manager to enter into an Agreement to reimburse costs for the property located at 930 E. Roosevelt Road with Shell Oil Company.

DAH/jd