

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
 X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: February 7, 2023 (B of T) February 16, 2023

TITLE: Motion to Approve a Settlement Agreement with Commonwealth Edison Company (ComEd) for Electric Service Municipal Utility Tax Audit

SUBMITTED BY: Tim Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

In 2006, the Village contracted with Azavar Audit Solutions to conduct utility tax audits in various areas (ComEd, Nicor, Telecommunications, etc.). The audit with ComEd took an extraordinary amount of time, but has finally reached a conclusion that all parties are satisfied with. Attached for the Village Board consideration is a settlement agreement with ComEd. This agreement has been reviewed by the Village Attorney and is acceptable to him. As part of this settlement, Lombard will receive \$18,000 in utility tax from ComEd.

Staff recommends that the Village Board approve this settlement agreement with ComEd.

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X _____	Date _____
Village Manager X <u>W. Niehaus</u>	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.