LEGISTAR #160224 DISTRICTS-ALL

VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Agenda

	For Inclusion on 1	Board Agenda	
X	Resolution or Ordinance (Blue) Recommendations of Boards, C Other Business (Pink)	XWaiver of Commissions & Commissions & Commissions	of First Requested mittees (Green)
To: FROM: DATE: TITLE:	President and Village Board of Scott R. Niehaus, Village Mana May 17, 2016 Budget Amendment Ordinance		June 16, 2016
SUBMITTED BY:	Timothy Sexton, Director of Fin	nance	
BACKGROUND	/POLICY IMPLICATIONS:		
 A \$650 increa Increase of \$7 	as budget amendment request for the set to Debt Service Fund for annual 6,000 to the Fleet Services Reserve linois contract and Suburban Purcha	bank charges not bu Fund to cover accel	dgeted.
		•	
REVIEW (as needed Village Attorney >	XX	Date	
Finance Director		Date	
Village Manager >	ΚΧ	Date	

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE	

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #7030 on December 4, 2014 in the amount of \$91,467,003; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2015 fiscal year.

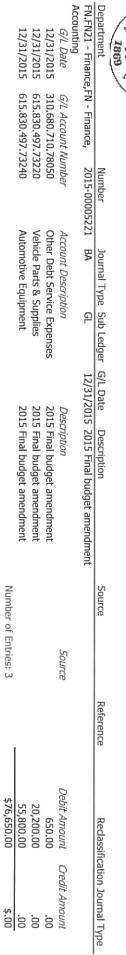
NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

- Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.
- Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$76,650.
- Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)
 - Section 4: Additional funds are available to effectuate this revision.
- Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this day of		, 2016
First reading waived by action of the Board of Trustees this	day of	. 2016

ORDINANCEAN ORDINANCE AMENDING BUD	OGET ORDINANCE	
PAGE 2		
Passed on second reading this day	y of	, 2016.
Ayes:		
Nays:		
Approved this day of		, 2016
	Keith T. Giagnorio Village President	
ATTEST:		
Sharon Kuderna		
Village Clerk		
APPROVED AS TO FORM:		
Thomas P. Bayer Village Attorney		
<u> </u>		

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Journal Post Listing

Sort By Entry

Accounting G/L Date

1869

12/31/2015 12/31/2015 12/31/2015