VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

LEGISTAR#150245

DISTRICTS-ALL

_ <u>X</u>		Resolution or Ordinance (Blue) X Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink)							
To: Fro	M:	President and Village Board of Trustees Scott R. Niehaus, Village Manager							
DAT TITL		May 19, 2015 (COW)(B of T): June 18, 2015 Budget Amendment Ordinance							
SUB	MITTED BY:	Timothy Sexton, Director of Finance							
BAC	CKGROUND/	POLICY IMPLICATIONS:							
The	FYE 2014 fina	al budget amendment request for the following is attached:							
1)	A \$16,500 an anticipated.	nendment to the Firefighters' Pension Fund for additional retiree costs over							
2)	A \$250 incres	ase to Debt Service Fund for annual bank charges not budgeted.							
3)	Wastewater e	171,160 to the Water/Sewer Operation & Maintenance Fund for Glenbard expenses. These expenses were higher than budget due to an increased shift in flow							
4)	to Lombard. Increase of \$130,680 to the General Fund for telecommunication tax refund which reduced our revenue from the State of Illinois for 6 months (correct accounting is to treat this as an expense and classified advertising due to the high number of positions open during the year.								
5)	Increase of \$258,850 to the Fleet Services Reserve Fund to cover command vehicle refund and early purchase of vehicles with high maintenance costs and increased fuel efficiency.								
REVIE	w (as needed):								

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

Date

Date

Date

Village Attorney XX

Finance Director XX

Village Manager XX

ORDINANCE	

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #6897 on November 7, 2013 in the amount of \$85,821,228; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2014 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

- Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.
- Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$577,440.
- Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)
 - Section 4: Additional funds are available to effectuate this revision.
- Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this	day of		, 2015.
First reading waived by action of	the Board of Trustees this	day of	, 2015

ORDINANCE		
AN ORDINANCE AMENDING BUILDING BUILDING	DGET ORDINANCE	
PAGE 2 Passed on second reading this	ay of	2015
a dispersion second reading this un	ay 01	, 2013.
Ayes:		
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	Keith T. Giagnorio	
	Village President	
ATTEST:		
ATTEST:		
Sharon Kuderna		
Village Clerk		
APPROVED AS TO FORM:		
Thomas P. Bayer	_	
Village Attorney		

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Village of Lombard Journal Post Listing

	12/31/2014	12/31/2014	12/31/2014	12/31/2014	12/31/2014	12/31/2014	12/31/2014	12/31/2014	12/31/2014	G/L Date	FN.FN21 - Finance,FN Accounting	Department
	310.680.710.78050	615.830.497.76031	615.830.497.76032	615.830.497.76033	615.830.497.73240	101.110.101.75110	101.120.510.77090	510.270.375.75350	720.850.499.71550	G/L Account Number	FN FN21 - Finance, FN - Finance, 2014-00005892 Accounting	Number
	Other Debt Service Expenses	Trfr to DUI Equip/Tech	Trfr to Federal Seizure	Trfr to State Seizure	Automotive Equipment	Classified Advertising	Telecommunication Tax Rebate	Other Prof/Tech Services	Pension Payments	Account Description	BA GL 12/31/2014	Journal Type Sub Ledger G/L Date
Number of Entries: 9	2014 Final Budget Amendment	2014 Final Budget Amendment	2014 Final Budget Amendment	Description	014 2014 Final Budget Amendment	ate Description						
Entries: 9										Source		Source
\$577,440.00	250.00	10,000.00	35,840.00	45,840.00	167,170.00	2,025.00	128,655.00	171,160.00	16,500.00	Increase Amount		Reference Jour
\$0.00										Increase Amount Decrease Amount		Reclassification Journal Type

User: Anne Fairbairn

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