

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
 For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: August 19, 2025 (COW)(B of T) August 21, 2025

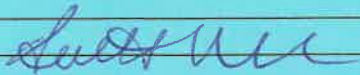
TITLE: AN ORDINANCE RE-DESIGNATING THE LOMBARD PUBLIC FACILITIES CORPORATION (LPFC) AS A PUBLIC-FACILITIES CORPORATION UNDER 65 ILCS 5/11-65-1 THROUGH 5/11-65-25, APPROVING CERTAIN AMENDMENTS TO ARTICLE IV. OF THE BY-LAWS OF THE LPFC, PROVIDING CONSENT TO THE REFUNDING OF THE DEBT OF THE LPFC AND AUTHORIZING SIGNATORIES ON BEHALF OF THE VILLAGE IN REGARD TO ANY TRANSACTION DOCUMENTS THAT NEED TO BE SIGNED ON BEHALF OF THE VILLAGE

SUBMITTED BY: Scott Niehaus, Village Manager
 Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is a draft Ordinance related to the Lombard Public Facilities Corporation (LPFC). There may be minor changes to the document by the Village Attorney prior to the meeting. A detailed memo is attached, as well as FAQ's from the 2018 restructuring for the LPFC. Staff requests that the Village Board approve the attached ordinance with a waiver of first reading.

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	_____	Date	_____
Village Manager X		Date	<u>8/19/25</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.