

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 23, 2025 (COW)(B of T) Date: November 6, 2025

TITLE: Budget Ordinance For Fiscal Year 2026

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2026 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$58,102,684
Debt Service Fund	5,000
Capital Projects Fund	18,588,050
Enterprise Funds	28,573,535
Internal Service Funds	4,226,700
Pension Trust Funds	14,298,660
Total	<u>\$123,794,629</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously recommended for approval by the Finance and Administration Committee on September 22, 2025. The 2026 Proposed Budget can be found on the Village's website at www.villageoflombard.org/budget.

Fiscal Impact/Funding Source:

FY 2026 Annual Budget (January 1, 2026, through December 31, 2026): \$123,794,629

Review (as necessary):

Village Attorney	X	Date	<u> </u>
Finance Director	X <i>Timothy Sexton</i>	Date	<u>09/27/25</u>
Village Manager	X <i>W. Zupers</i>	Date	<u> </u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.