

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE: April 30, 2025 (COW)(B of T) May 15, 2025

TITLE: Resolution Regarding the Designation of Signatories on Village Accounts

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:


The list of approved signatories on Village accounts needs to be updated. Village Code § 36.03, requires two signatures on each check issued on these accounts. Dual signatories maintain the internal control on Village funds that is fiscally prudent and a cornerstone of sound financial practices.

Passage of the attached resolution by the Village Board is requested. Once approved, the Finance Department will be responsible for the preparation of new signature cards required by each institution.

Fiscal Impact/Funding Source:

Policy Implications

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X		Date	4/30/25
Village Manager X	_____	Date	_____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

R E S O L U T I O N
R _____ 25

RESOLUTION REGARDING THE DESIGNATION OF
SIGNATORIES ON VILLAGE ACCOUNTS

WHEREAS, the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois have designated certain banks as appropriate depositories for the purpose of depositing Village funds therein, and

WHEREAS, it is deemed necessary from time to time to designate signatories on accounts held by the Village at these various banks;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS that the following individuals are designated as signatories for Village of Lombard accounts: Scott Niehaus, Nicole Aranas, Timothy Sexton, Rhonda Heabel, and Jamie Cunningham.

BE IT FURTHER RESOLVED THAT the Director of Finance is directed to take the necessary steps to prepare and execute appropriate documentation with each banking institution listed in order to so designate these individuals as signatories on Village accounts.

Adopted this _____ day of _____, 2025

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2025

Anthony Puccio
Village President

ATTEST:

Ranya Elkhatib
Village Clerk

APPROVAL AS TO FORM:

Jason Guisinger
Village Attorney