

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
 For Inclusion on Board Agenda

_____X_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
 _____ Recommendations of Boards, Commissions & Committees (Green)
 _____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: February 9, 2006 (B of T) Date: February 16, 2006

TITLE: Downtown Restaurant Forgivable Loan Program – 141 W. St. Charles Road
 Units C & D

SUBMITTED BY: The Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Economic & Community Development Committee through The Department of Community Development transmits for your consideration a request to approve a Downtown Restaurant Forgivable Loan. Attached is a resolution authorizing signatures of Village President and Clerk on an Agreement Authorizing the Reimbursement of Funds for a Downtown Restaurant Forgivable Loan in an amount not to exceed \$100,000.

The Economic & Community Development Committee recommended approval of this request.

Please place this item on the February 16, 2006 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X _____	Date _____
Village Manager X _____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.