

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

  X   Resolution or Ordinance (Blue) \_\_\_\_\_ *Waiver of First Requested*  
  X   Recommendations of Boards, Commissions & Committees (Green)  
\_\_\_\_\_ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE: December 28, 2015 (B of T) Date: January 7, 2016

TITLE: Downtown Restaurant Forgivable Loan; 101 W. St. Charles Road  
(Babcock's Grove House)

SUBMITTED BY: Department of Community Development *NO*

BACKGROUND/POLICY IMPLICATIONS:

Your Economic and Community Development Committee (ECDC) transmits for your consideration its recommendation regarding the attached resolution approving a Downtown Restaurant Forgivable Loan for the property commonly known as 101 W. St. Charles Road.

The ECDC recommended approval of this petition by a vote of 6-0 at its December 14, 2015 meeting.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X \_\_\_\_\_ Date \_\_\_\_\_

Finance Director X *JP* \_\_\_\_\_ Date \_\_\_\_\_

*Acting* Village Manager X *Timothy Sexton* \_\_\_\_\_ Date *12/28/15*

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.