

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

  X   Resolution or Ordinance (Blue)        *Waiver of First*  
       Recommendations of Boards, Commissions & Committees (Green)  
       Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: November 10, 2025 (COW)(B of T) Date: December 4, 2025

TITLE: Budget Ordinance (Amended) For Fiscal Year 2026

BACKGROUND/POLICY IMPLICATIONS:

Attached is an amended ordinance adopting the FY 2026 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$57,687,092
Debt Service Fund	5,000
Capital Projects Fund	18,588,050
Enterprise Funds	28,573,535
Internal Service Funds	4,226,700
Pension Trust Funds	<u>14,298,660</u>
Total	<u>\$123,379,037</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously recommended for approval by the Finance and Administration Committee on September 22, 2025.

The first reading of the 2026 budget ordinance was held on November 6, 2025. The Board voted 5 yes and 1 no to approve the budget ordinance in the amount of \$123,379,037, as amended to include only new growth in the tax levy. The 2026 Proposed Budget can be found on the Village's website at [www.villageoflombard.org/budget](http://www.villageoflombard.org/budget).

Fiscal Impact/Funding Source:

FY 2026 Annual Budget (January 1, 2026, through December 31, 2026): \$123,379,037

Review (as necessary):

Village Attorney X	Date	
Finance Director X <i>[Signature]</i>	Date	<u>11/10/25</u>
Village Manager X <i>[Signature]</i>	Date	<u>11/10/25</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.