

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: June 9, 2025 (COW)(B of T) June 19, 2025

TITLE: An Ordinance Amending the Village's Fiscal Year 2024 Budget Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2024 final budget amendment request for the following is attached:

- 1) Increase of \$9,895,720 to the General Fund for the 2024 waterfall transfer to the Pension Stabilization Fund (\$4,947,860) and transfer to the Building Reserve Fund (\$4,947,860).
- 2) Increase of \$987,890 to Water and Sewer Operating & Maintenance Fund for purchased water (\$192,500), sewer treatment (\$495,140), meters (\$108,760), and wages (\$191,490).
- 3) Increase of \$867,570 to the Police Pension Fund and an increase of \$693,160 to the Fire Pension Fund for pensioner payments.

Staff's normal process is to submit one budget amendment at the end of each year after the audit is complete. This requires a two-thirds (2/3rds) vote of the Corporate Authorities (5 of 7).

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X		Date	6/10/25
Village Manager X	_____	Date	_____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #8218 on December 13, 2023 in the amount of \$131,768,435; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2024 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$12,444,340.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2025.

First reading waived by action of the Board of Trustees this ____ day of _____, 2025.

Passed on second reading this ____ day of _____, 2025.

ORDINANCE _____
AN ORDINANCE AMENDING BUDGET ORDINANCE
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Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2025.

Anothy Puccio
Village President

ATTEST:

Ranya Elkhatib
Village Clerk

APPROVED AS TO FORM:

Jason Guisinger
Village Attorney

Attach 1

Expense	Account Number	Original 2024 Budget	Proposed Increase	Final Budget
<u>General Fund</u>				
Trfr to Building Reserve	101.120.510.81094	\$ 735,280	\$ 4,947,860	\$ 5,683,140
Trfr to Pension Stabilization	101.120.510.81095	\$ -	\$ 4,947,860	\$ 4,947,860
Total Increase:			<u>\$ 9,895,720</u>	
<u>Water & Sewer Operating and Maintenance Fund</u>				
Purchased Water	510.270.360.73730	\$ 7,067,700	\$ 192,500	\$ 7,260,200
Sewer Treatment	510.270.375.75350	\$ 5,250,000	\$ 495,140	\$ 5,745,140
Meters	510.270.365.73710	\$ 97,500	\$ 65,980	\$ 163,480
Meters	510.270.370.73710	\$ 20,000	\$ 42,780	\$ 62,780
Regular Wages	510.170.425.71110	\$ 226,580	\$ 57,500	\$ 284,080
Regular Wages	510.270.350.71110	\$ 634,640	\$ 25,200	\$ 659,840
Regular Wages	510.270.355.71110	\$ 244,480	\$ 16,203	\$ 260,683
Regular Wages	510.270.365.71110	\$ 437,960	\$ 8,997	\$ 446,957
Regular Wages	510.270.380.71110	\$ 454,540	\$ 17,310	\$ 471,850
Overtime Wages	510.270.355.71110	\$ 12,000	\$ 38,520	\$ 50,520
Overtime Wages	510.270.365.71140	\$ 96,700	\$ 27,760	\$ 124,460
Total Increase:			<u>\$ 987,890</u>	
<u>Police Pension Fund</u>				
Penison Payments	710.850.498.71550	\$ 6,215,000	\$ 838,000	\$ 7,053,000
Administrative Expenses	710.850.498.75940	\$ 252,000	\$ 29,570	\$ 281,570
Total Increase:			<u>\$ 867,570</u>	
<u>Fire Pension Fund</u>				
Pension Payments	720.850.499.71550	\$ 4,995,500	\$ 663,510	\$ 5,659,010
Administrative Expenses	720.850.499.75940	\$ 175,000	\$ 29,650	\$ 204,650
Total Increase:			<u>\$ 693,160</u>	
Total 2024 Budget Amendment Increase			\$ 12,444,340	