ORDINANCE 7287 PAMPHLET

LOMBARD ECONOMIC INCENTIVE POLICY 2016 REVISIONS



PUBLISHED IN PAMPHLET FORM THIS $21^{\rm st}$ DAY OF OCTOBER, 2016, BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

Sharon Kuderna Village Clerk

ORDINANCE NO. 7287

AN ORDINANCE FURTHER AMENDING ORDINANCE 6574 RELATIVE TO UPDATING THE VILLAGE BOARD POLICY MANUAL

WHEREAS, the President and Board of Trustees have previously established a centralized reference source of Village Board policies, known as the Village Board Policy Manual (hereinafter the "Policy Manual"); and

WHEREAS, the President and Board of Trustees adopted an updated Village Board Policy Manual on February 3, 2011 by Ordinance No. 6574.

WHEREAS, the President and Board of Trustees deem it to be in the public interest and in the interest of the Village Board to periodically review and update the Policy Manual; and

WHEREAS, the President and Board of Trustees have determined that the Policy Manual needed to be amended to include a new policy known as the "Economic Incentive Policy" approved with Ordinance 7148;

WHEREAS, the President and Board of Trustees have determined that the Policy Manual needs to be amended from time to time;

WHEREAS, the amended policy known as the "Economic Incentive Policy" attached hereto as Exhibit A; received a recommendation from approval from the Economic and Community Development Committee on September 12, 2016.

NOW, THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

SECTION 1: The Policy Manual is hereby updated to include the amended Policy entitled "Economic Incentive Policy".

<u>SECTION 2</u>: The Village Clerk is hereby directed to keep an official copy of this Ordinance, and the attached policy, as part of the permanent records of the Village.

SECTION 3: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this 6th day of October, 2016.

First reading waived by action of the Board of Trustees this day of , 2016.

Ordinance No. 7287

Re: Village Board Policy Manual - Economic Incentive

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Passed on second reading this 20th day of October, 2016.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 20th day of October, 2016.

Keith T. Giagnorio Village President

ATTEST:

Sharon Kuderna Village Clerk

Published by me in pamphlet form on this 21st day of October, 2016.

Sharon Kuderna Village Clerk