VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

X	Resolution or Ordinance (Blue) Recommendations of Boards, Cor Other Business (Pink)	Waiver of First Requested nmissions & Committees (Green) .	
TO:	PRESIDENT AND BOARD OF T	TRUSTEES	
FROM:	William T. Lichter, Village Manager		
DATE:	November 23, 2004	(B of T) Date: December 2,2004	
TITLE:	Access Easement Agreements – 1	6 N. Park	
SUBMITTED BY:	Department of Community Develo	opment AH	
Please find attached to Access Easement Agr	reements for the purpose of granting ar access to and from the Village's CT #1)	es of President and Deputy Village Clerk on g the property owners of 106 and 108 W. St. parking lot property at Orchard Terrace located at	
Please place this item	on the December 2, 2004 Board of	Trustees agenda.	
Fiscal Impact/Funding	g Source:		
Review (as necessary) Village Attorney X Finance Director X Village Manager X	With J. Lich	Date Date Date Date Date Date Date Date	

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.



MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: November 23, 2004

SUBJECT: 16 N. Park – Orchard Terrace Parking Lot

Access Easement Agreements

Parcel Numbers: 06-07-204-031-0000 (106 W. St. Charles Rd.)

06-07-204-030-0000 (108 W. St. Charles Rd.)

BACKGROUND:

On October 7, 2004 the Village Board of Trustees approved a resolution authorizing the purchase of the property, improved as a parking lot for vehicles, located at Orchard Terrace and Park Avenue (16 N. Park) from the Sellers, Yan Chin Yung and Shuet Fong Mak Yung.

The Village of Lombard has now received two Access Easement Agreements which would grant the Sellers access agreement rights from their properties located at 106 and 108 W. St. Charles Road over the Village's property where a prescriptive easement currently exists.

RECOMMENDATION:

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Staff recommends that the Board of Trustees authorize the Village President and Deputy Village Clerk to sign the Access Easement Agreements.

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RESOLUTION R ______05

A RESOLUTION AUTHORIZING SIGNATURE OF PRESIDENT AND DEPUTY CLERK ON A **AGREEMENT**

WHEREAS, the Corporate Authorities of the Village of Lombard has received an Access Easement Agreement granting vehicular access rights to the property owners of 106 W. St. Charles Road (PIN 06-07-204-031-0000), Yan Chin Yung and Shuet Fong Mak Yung, as attached hereto and marked Exhibit "A", and

WHEREAS, the Corporate Authorities deem it to be in the best interest of the Village of Lombard to approve this Access Easement Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the Village President be and hereby is authorized to sign on behalf of the Village of Lombard said Agreement as attached hereto.

SECTION 2: That the Deputy Village Clerk be and hereby is authorized to attest said Contract as attached hereto

Adopted this	_day of	, 2004.	
Ayes:			
Nayes:			
Absent:			
Approved this	day of	, 2004.	
ATTEST:		William J. Mueller Village President	
Barbara A. Johnson Deputy Village Cle			

PREPARED BY, AND AFTER RECORDING RETURN TO:

KLEIN THORPE AND JENKINS, LTD. 20 North Wacker Drive, Suite 1660 Chicago, IL 60606

Attn: George A. Wagner, Esq. (DM 49-72)

(For Recorder's Office)

ACCESS EASEMENT AGREEMENT

(106 W. St. Charles Road)

THIS ACCESS EASEMENT AGREEMENT (the "Agreement") is made as of the Effective Date (as that term is defined in Paragraph 19 hereof) by and between the VILLAGE OF LOMBARD, AN ILLINOIS MUNICIPAL CORPORATION (the "Grantor") and YAN CHIN YUNG and SHUET FONG MAK YUNG (the "Grantee").

RECITALS:

- A. The Grantor is the fee simple owner of the real property improved as a parking lot for vehicles, which parking lot is located at Orchard Terrace and Park Avenue (16 North Park Avenue, Lombard, Illinois) and is legally described in Exhibit A, attached hereto (the "Grantor Parcel").
- B. The Grantee is the fee simple owner of the real property improved with a building commonly known as 106 West St. Charles Road, Lombard, Illinois, and legally described in Exhibit B attached hereto (the "Grantee Parcel").
- C. As Grantee does not have access to St. Charles Road from the Grantee Parcel, Grantor and Grantee desire to enter into a formal easement agreement for, among other things, granting an easement to Grantee for vehicular access over the Grantor Parcel.
- **NOW, THEREFORE**, in consideration of the above Recitals, which are hereby incorporated herein, the mutual covenants hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

AGREEMENT:

1. ACCESS EASEMENT. Grantor hereby grants to Grantee, a non-exclusive ingress and egress easement over the driveways and parking areas (as they may exist from time to time) of the Grantor Parcel for vehicular access to Orchard Terrace (the "Access Easement"). The Grantee covenants and warrants to Grantor that the Access Easement shall only be used for ingress and egress for vehicular access to and from the Grantee Parcel and Orchard Terrace. The Access Easement is subject to the use

in common with Grantor and in a manner, which does not interfere with the use thereof by others including the general public. Grantee will not do or permit its customers, employees, partners, affiliates and others utilizing the Access Easement by or under Grantee to do anything, which obstructs or interferes with ingress or egress to the Grantor Parcel. Grantee hereby waives any right or interest it may have in the use of the Grantor Parcel for ingress and egress prior to the Effective Date of this Agreement.

- 2. **TERMINATION OF THE ACCESS EASEMENT.** In the event Grantee redevelops the Grantee Parcel to construct a new building, Grantee shall be required to construct a driveway on the Grantee Parcel for ingress and egress to on-site parking from St. Charles Road, in which event the Access Easement shall terminate and be of no further force and effect. In the event this Agreement is terminated as provided for in the preceding sentence, Grantee agrees to execute and deliver to the Grantor within ten (10) business days of Grantee's receipt of notice from the Grantor, a recordable release of this Agreement. The Grantor shall be responsible for fees for recording the release in the Office of the Recorder of Deeds of DuPage County, Illinois.
- 3. **MAINTENANCE AND REPAIR OF THE EASEMENTS**. Grantor, at its cost and expense, shall be responsible for maintaining, repairing, replacing, repaving, restriping and snow removal of the Access Easement.
- 4. **RIGHTS RESERVED BY GRANTOR.** Grantor reserve the right, without obtaining the consent of Grantee, to do any or all of the following, provided that the Access Easement is not unreasonably restricted: (i) to relocate, expand, reduce, repair, repave, re-stripe, eliminate or otherwise change any of the improvements or facilities at or on the Grantor Parcel and (ii) to construct or remove signs, landscaping and other improvements on any part of the Grantor Parcel.
- 5. **TRANSFERS.** Grantee shall not assign or otherwise transfer any of its rights or obligations under this Agreement without the prior written consent of the Grantor.
- 6. **INSURANCE.** Grantee shall, at its expense, maintain commercial general liability insurance against claims for personal injury, death and property damage, arising out of the acts or omissions of Grantee its officers, partners, tenants, agents and employees with respect to the Access Easement, with a contractual liability endorsement covering Grantee's indemnity obligations under this Agreement, and with limits of not less than \$ 1,000,000.00 combined single limit for personal injury, bodily injury or death, or property damage or destruction (including loss of use thereof) per occurrence. Grantor shall be named as an additional insured under such insurance policies. All insurance shall be with insurers rated at least A: 10 in the current edition of Best's Insurance Guide. Any policy required herein may be maintained under a blanket policy insuring other parties and locations provided the amount of insurance required hereunder is not thereby diminished. Such insurance shall provide that it will not be canceled without at least ten (10) days' prior written notice to Grantor. Grantee shall deliver a certificate of insurance to Grantor on or before the Effective Date of this Agreement. Grantee shall furnish renewal certificates at least ten (10) days prior to expiration of the current insurance certificate.
- 7. **INDEMNIFICATION.** Grantee, its customers, employees, partners, affiliates and others utilizing the Access Easement by or under Grantee shall use the Access Easement at their own risk. Grantee shall indemnify and save Grantor, its officers, employees and agents from and against any and all claims, actions, damages, liability and expense in connection with the loss of life, personal injury or damage to property or any of them arising out of the acts or omissions of Grantee, its partners, officers, tenants,

agents or employees or of third parties with respect to the use of the Access Easement. Grantee hereby waives as against Grantor, its officers, employees and agents any and all right of recovery in connection with the loss or damage to property of Grantee occurring in, on or about the Grantor Parcel with respect to the use of the Access Easement.

8. **NOTICES**. All notices or communications herein required or which a party desires to give to the other ("notice" or "notices") shall be in writing and sent by (i) registered or certified mail, postage prepaid, return receipt requested, or (ii) nationally recognized overnight courier service which provides a receipt. In either case, notices shall be sent to the following addresses (or such other addresses as the parties may give notice hereunder):

If to the Grantor:

Village of Lombard Attn: Village Manager 255 East Wilson Lombard, IL 60148

With a copy to:

Klein, Thorpe and Jenkins, Ltd.

Attn: George A. Wagner, Village Attorney

20 North Wacker Drive, Suite 1660

Chicago, IL 60606

If to the Grantee:

Yan Chin Yung and Shuet Fong Mak Yung

54 West 19th Street Lombard, IL 60148

With a copy to:

Patricia Dwyer Moy

Attorney at Law 160 Burlington Avenue

Clarendon Hills, IL 60514-1259

Notices sent by certified mail shall be effective three (3) business days after mailing. Notices sent by courier shall be effective one (1) business day after delivery to the courier service.

9. **DEFAULT.** If Grantee fails to pay any amount due hereunder within five (5) days after notice that such amount is not paid, interest shall accrue on the unpaid balance from the due date at a rate equal to three percent (3%) above the "prime rate" of interest as announced from time to time by the Wall Street Journal, calculated as of the due date, or if the Wall Street Journal ceases to announce a prime rate, then the prime rate as established by a similar publication reasonably selected by Grantor (or the highest rate permitted by applicable law, whichever is lower). Such interest shall not be deemed consent by Grantor to late payments, nor a waiver of Grantors remedies. Also, in the event of a default hereunder by Grantee, Grantor shall be entitled to recover from Grantee all costs and expenses reasonably incurred in enforcing this Agreement, including without limitation, reasonable attorneys' fees.

No exercise or waiver, in whole or in part, of any right or remedy provided for in this Agreement shall operate as a waiver of any other right or remedy, except as otherwise herein provided. No delay on the part of any party in the exercise of any right or remedy shall operate as a waiver thereof.

In addition to all remedies which may be available at law, in equity, in this Agreement or otherwise, if Grantee fails to comply with any obligation under this Agreement after fifteen (15) days notice specifying the nature of such failure (or if such failure cannot be cured within fifteen (15) days, if Grantee does not commence to cure within 15 days and diligently pursue such cure to completion), Grantor may (but shall not be obligated to) perform all or any part of such obligation and charge the reasonable costs in connection therewith to Grantee, which Grantee shall pay forthwith.

10. **LIENS**. Grantee shall not permit any liens to attach to or become an encumbrance on the Grantor Parcel. If Grantee shall fail to cause any such lien to be discharged within ten (10) days after the filing thereof, then in addition to any other right or remedy of Grantor, Grantor may discharge same (by payment, bonding or otherwise) and the amounts incurred by Grantor in connection therewith (including, without limitation, reasonable attorneys' fees) shall be due and payable immediately by Grantee to Grantor.

If Grantee does not pay any sums due hereunder, Grantor shall have a lien on the Grantee Parcel for such unpaid amount, together with any interest and costs of collection thereof (including reasonable attorneys' fees). Such lien may be evidenced by an affidavit of Grantor as to the amount thereof recorded of record as a claim of lien against Grantee in the Office of the Recorder of Deeds of DuPage County. Such lien shall continue in full force until such sum of money, and any accrued interest thereof and costs, fees and expenses of collection shall have been paid in full. Such lien shall be prior and superior to any right, title, interest, lien or claim which may be or has been acquired or attached to Grantee Parcel after the time of recording such lien.

- 11. **CONDEMNATION**. In the event of condemnation, other than by Grantor, of the Access Easement by any duly constitute authority for a public or quasi-public use, that portion of the award attributable to the value of the land and improvements within the Access Easement so taken shall be payable to Grantor, provided, however, that Grantee may file collateral claims with the condemning authority, over and above the value of the Grantor Parcel so taken, to the extent of any damage suffered by Grantee resulting from the severance of the Access Easement.
- 12. **SEVERABILITY**. If any term, provision or condition contained herein shall to any extent be invalid or unenforceable, the remainder of this Agreement (or the application of such term, provision or condition to parties or circumstances other than those in respect of which it is invalid or unenforceable) shall not be affected thereby, and each term, provision or condition of this Agreement shall be valid and enforceable to the fullest extent permitted by law.
- 13. **SUCCESSORS.** Except as otherwise expressly provided in this Agreement, this Agreement shall run with the land until such time as this Agreement and the Access Easement are terminated, both as respects to benefits and burdens created herein, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. No other party shall be deemed to be a third party beneficiary hereunder.
- 14. GOVERNING LAW. This Agreement shall be construed in accordance with and governed by the laws of the State of Illinois.
- 15. **HEADINGS**. Paragraph headings are for convenience only, and in no way define or limit the scope and content of this Agreement or in any way affect its provisions.

- 16. **MODIFICATION**. This Agreement cannot be changed, modified, waived or discharged orally except by written agreement signed by the parties hereto.
- 17. **RECORDING.** This Agreement shall be recorded against both the Grantor Parcel and Grantee Parcel, in the Office of the Recorder of Deeds of DuPage County, Illinois and Grantor shall be responsible for the recording fees.
- 18. **ENTIRE AGREEMENT**. This Agreement constitutes the entire understanding between the parties concerning the subject matter herein contained. There are no oral promises, conditions, representations, undertakings or terms of any nature as conditions or inducement to be signing of this Agreement, which are in effect.
- 19. **EFFECTIVE DATE.** This Agreement shall be deemed dated and become effective on the date that the Grantor signs this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day, month and year first above written.

GRANTOR:	GRANIEE
VILLAGE OF LOMBARD, An Illinois municipal corporation	Yan Okin Yung
By: Name: William J. Mueller Title: Village President	Shuet Fong Mak Yung
Attest:	
By: Name: Barbara A. Johnson Title: Deputy Village Clerk	_
Executed on:	Executed on: $11/9/2004$

STATE OF ILLINOIS)			
COUNTY OF DUPAGE) ss:)			
I, the undersigned, a Notary Pub YAN CIN YUNG AND SHUET F the same persons whose names in person and severally acknowled voluntary act for the uses and put Given under my hand and and the second put Notary Public	ONG MAK YUNG are subscribed edged that they irposes therein s	IG, HUSBAND AND I to the foregoing installing signed and delivered set forth. his delivered del) WIFE, are perso strument, appear	onally known to me be ed before me this day ment as their free and
STATE OF ILLINOIS) COUNTY OF DUPAGE)) ss.			
I, the undersigned, a N CERTIFY that WILL MM J. MUEL Village President and Deputy Vi corporation (the "Village") and all the foregoing instrument and as day in person and severally ack signed and delivered the said instant as their free and voluntary a and purposes therein set forth, a Village, has caused the seal to be	LER and BARE allage Clerk, reson to me such Village Proposed that strument pursuant, and as the find that the Dep	BARA A. JOHNSON pectively, of the Ville to be the same peresident and Deputy as such Village Present to the authority gree and voluntary activity Village Clerk, as	, are personally klage of Lombard rsons whose nar Village Clerk, appendent and Depuiven by the Village and deed of the	nown to me to be the an Illinois municipal mes are subscribed to be be ared before me this aty Village Clerk, they ge Board of Trustees, a Village, for the uses
GIVEN UNDER my hand	and Notarial Se	eal this da	ay of, 20	004.
Notary Public :				

EXHIBIT A LEGAL DESCRIPTION

(Grantor Parcel)

Lot 28 in Grove Park Subdivision, being a subdivision of part of Lot 1 in Block 11 in Lombard, Sections 5, 6, 7 and 18, Township 39 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded November 19, 1926, as Document 225275, in DuPage County, IL.

PIN:

06-07-204-022-0000

Address:

Vacant lot located at Orchard Terrace and Park Avenue, 16 North Park Avenue, in the

Village of Lombard, State of Illinois

EXHIBIT B LEGAL DESCRIPTION

(Grantee Parcel)

The West 30 feet of the Easterly 80 feet of Lot 7 in Block 11 in the Town of "Lombard" being a Subdivision in Sections 5, 6, 7, 8 and 18, Township 39 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded April 23, 1868, as Document 9483, in DuPage County, Illinois.

PIN: 06-07-204-031-0000

	RESOLUTION	
R		05

A RESOLUTION AUTHORIZING SIGNATURE OF PRESIDENT AND DEPUTY CLERK ON A AGREEMENT

WHEREAS, the Corporate Authorities of the Village of Lombard has received an Access Easement Agreement granting vehicular access rights to the property owners of 108 W. St. Charles Road (PIN 06-07-204-030-0000), Yan Chin Yung and Shuet Fong Mak Yung, as attached hereto and marked Exhibit "A", and

WHEREAS, the Corporate Authorities deem it to be in the best interest of the Village of Lombard to approve this Access Easement Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

<u>SECTION 1</u>: That the Village President be and hereby is authorized to sign on behalf of the Village of Lombard said Agreement as attached hereto.

SECTION 2: That the Deputy Village Clerk be and hereby is authorized to attest said Contract as attached hereto

Adopted this	day of	, 2004.	
Ayes:			
Nayes:			
Absent:			
Approved this	day of	, 2004.	
ATTEST:		William J. Mueller Village President	
Barbara A. Johnson Deputy Village Cler	k		

PREPARED BY, AND AFTER RECORDING RETURN TO:

KLEIN THORPE AND JENKINS, LTD. 20 North Wacker Drive, Suite 1660 Chicago, IL 60606

Attn: George A. Wagner, Esq. (DM 49-72)

. (For Recorder's Office)

ACCESS EASEMENT AGREEMENT

(108 W. St. Charles Road)

THIS ACCESS EASEMENT AGREEMENT (the "Agreement") is made as of the Effective Date (as that term is defined in Paragraph 19 hereof) by and between the VILLAGE OF LOMBARD, AN ILLINOIS MUNICIPAL CORPORATION (the "Grantor") and YAN CHIN YUNG and SHUET FONG MAK YUNG (the "Grantee").

RECITALS:

- A. The Grantor is the fee simple owner of the real property improved as a parking lot for vehicles, which parking lot is located at Orchard Terrace and Park Avenue (16 North Park Avenue, Lombard, Illinois) and is legally described in Exhibit A, attached hereto (the "Grantor Parcel").
- B. The Grantee is the fee simple owner of the real property improved with a building commonly known as 108 West St. Charles Road, Lombard, Illinois, and legally described in Exhibit B attached hereto (the "Grantee Parcel").
- C. As Grantee does not have access to St. Charles Road from the Grantee Parcel, Grantor and Grantee desire to enter into a formal easement agreement for, among other things, granting an easement to Grantee for vehicular access over the Grantor Parcel.
- **NOW, THEREFORE**, in consideration of the above Recitals, which are hereby incorporated herein, the mutual covenants hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

AGREEMENT:

1. ACCESS EASEMENT. Grantor hereby grants to Grantee, a non-exclusive ingress and egress easement over the driveways and parking areas (as they may exist from time to time) of the Grantor Parcel for vehicular access to Orchard Terrace (the "Access Easement"). The Grantee covenants and warrants to Grantor that the Access Easement shall only be used for ingress and egress for vehicular access to and from the Grantee Parcel and Orchard Terrace. The Access Easement is subject to the use in common with Grantor and in a manner, which does not interfere with the use thereof by others including

the general public. Grantee will not do or permit its customers, employees, partners, affiliates and others utilizing the Access Easement by or under Grantee to do anything, which obstructs or interferes with ingress or egress to the Grantor Parcel. Grantee hereby waives any right or interest it may have in the use of the Grantor Parcel for ingress and egress prior to the Effective Date of this Agreement.

- 2. **TERMINATION OF THE ACCESS EASEMENT.** In the event Grantee redevelops the Grantee Parcel to construct a new building, Grantee shall be required to construct a driveway on the Grantee Parcel for ingress and egress to on-site parking from St. Charles Road, in which event the Access Easement shall terminate and be of no further force and effect. In the event this Agreement is terminated as provided for in the preceding sentence, Grantee agrees to execute and deliver to the Grantor within ten (10) business days of Grantee's receipt of notice from the Grantor, a recordable release of this Agreement. The Grantor shall be responsible for fees for recording the release in the Office of the Recorder of Deeds of DuPage County, Illinois.
- 3. **MAINTENANCE AND REPAIR OF THE EASEMENTS**. Grantor, at its cost and expense, shall be responsible for maintaining, repairing, replacing, repaving, restriping and snow removal of the Access Easement.
- 4. **RIGHTS RESERVED BY GRANTOR.** Grantor reserve the right, without obtaining the consent of Grantee, to do any or all of the following, provided that the Access Easement is not unreasonably restricted: (i) to relocate, expand, reduce, repair, repave, re-stripe, eliminate or otherwise change any of the improvements or facilities at or on the Grantor Parcel and (ii) to construct or remove signs, landscaping and other improvements on any part of the Grantor Parcel.
- 5. **TRANSFERS.** Grantee shall not assign or otherwise transfer any of its rights or obligations under this Agreement without the prior written consent of the Grantor.
- 6. **INSURANCE.** Grantee shall, at its expense, maintain commercial general liability insurance against claims for personal injury, death and property damage, arising out of the acts or omissions of Grantee its officers, partners, tenants, agents and employees with respect to the Access Easement, with a contractual liability endorsement covering Grantee's indemnity obligations under this Agreement, and with limits of not less than \$1,000,000.00 combined single limit for personal injury, bodily injury or death, or property damage or destruction (including loss of use thereof) per occurrence. Grantor shall be named as an additional insured under such insurance policies. All insurance shall be with insurers rated at least A:10 in the current edition of Best's Insurance Guide. Any policy required herein may be maintained under a blanket policy insuring other parties and locations provided the amount of insurance required hereunder is not thereby diminished. Such insurance shall provide that it will not be canceled without at least ten (10) days' prior written notice to Grantor. Grantee shall deliver a certificate of insurance to Grantor on or before the Effective Date of this Agreement. Grantee shall furnish renewal certificates at least ten (10) days prior to expiration of the current insurance certificate.
- 7. **INDEMNIFICATION.** Grantee, its customers, employees, partners, affiliates and others utilizing the Access Easement by or under Grantee shall use the Access Easement at their own risk. Grantee shall indemnify and save Grantor, its officers, employees and agents from and against any and all claims, actions, damages, liability and expense in connection with the loss of life, personal injury or damage to property or any of them arising out of the acts or omissions of Grantee, its partners, officers, tenants, agents or employees or of third parties with respect to the use of the Access Easement. Grantee hereby

agents or employees or of third parties with respect to the use of the Access Easement. Grantee hereby waives as against Grantor, its officers, employees and agents any and all right of recovery in connection with the loss or damage to property of Grantee occurring in, on or about the Grantor Parcel with respect to the use of the Access Easement.

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If to the Grantor: Village of Lombard

Attn: Village Manager 255 East Wilson Lombard, IL 60148

With a copy to: Klein, Thorpe and Jenkins, Ltd.

Attn: George A. Wagner, Village Attorney

20 North Wacker Drive, Suite 1660

Chicago, IL 60606

If to the Grantee: Yan Chin Yung and Shuet Fong Mak Yung

54 West 19th Street Lombard, IL 60148

With a copy to: Patricia Dwyer Moy

Attorney at Law

160 Burlington Avenue

Clarendon Hills, IL 60514-1259

Notices sent by certified mail shall be effective three (3) business days after mailing. Notices sent by courier shall be effective one (1) business day after delivery to the courier service.

9. **DEFAULT**. If Grantee fails to pay any amount due hereunder within five (5) days after notice that such amount is not paid, interest shall accrue on the unpaid balance from the due date at a rate equal to three percent (3%) above the "prime rate" of interest as announced from time to time by the Wall Street Journal, calculated as of the due date, or if the Wall Street Journal ceases to announce a prime rate, then the prime rate as established by a similar publication reasonably selected by Grantor (or the highest rate permitted by applicable law, whichever is lower). Such interest shall not be deemed consent by Grantor to late payments, nor a waiver of Grantors remedies. Also, in the event of a default hereunder by Grantee, Grantor shall be entitled to recover from Grantee all costs and expenses reasonably incurred in enforcing this Agreement, including without limitation, reasonable attorneys' fees.

No exercise or waiver, in whole or in part, of any right or remedy provided for in this Agreement shall operate as a waiver of any other right or remedy, except as otherwise herein provided. No delay on the part of any party in the exercise of any right or remedy shall operate as a waiver thereof.

In addition to all remedies which may be available at law, in equity, in this Agreement or otherwise, if Grantee fails to comply with any obligation under this Agreement after fifteen (15) days notice specifying the nature of such failure (or if such failure cannot be cured within fifteen (15) days, if Grantee does not commence to cure within 15 days and diligently pursue such cure to completion), Grantor may (but shall not be obligated to) perform all or any part of such obligation and charge the reasonable costs in connection therewith to Grantee, which Grantee shall pay forthwith.

10. **LIENS**. Grantee shall not permit any liens to attach to or become an encumbrance on the Grantor Parcel. If Grantee shall fail to cause any such lien to be discharged within ten (10) days after the filing thereof, then in addition to any other right or remedy of Grantor, Grantor may discharge same (by payment, bonding or otherwise) and the amounts incurred by Grantor in connection therewith (including, without limitation, reasonable attorneys' fees) shall be due and payable immediately by Grantee to Grantor.

If Grantee does not pay any sums due hereunder, Grantor shall have a lien on the Grantee Parcel for such unpaid amount, together with any interest and costs of collection thereof (including reasonable attorneys' fees). Such lien may be evidenced by an affidavit of Grantor as to the amount thereof recorded of record as a claim of lien against Grantee in the Office of the Recorder of Deeds of DuPage County. Such lien shall continue in full force until such sum of money, and any accrued interest thereof and costs, fees and expenses of collection shall have been paid in full. Such lien shall be prior and superior to any right, title, interest, lien or claim which may be or has been acquired or attached to Grantee Parcel after the time of recording such lien.

- 11. **CONDEMNATION**. In the event of condemnation, other than by Grantor, of the Access Easement by any duly constituted authority for a public or quasi-public use, that portion of the award attributable to the value of the land and improvements within the Access Easement so taken shall be payable to Grantor, provided, however, that Grantee may file collateral claims with the condemning authority, over and above the value of the Grantor Parcel so taken, to the extent of any damage suffered by Grantee resulting from the severance of the Access Easement.
- 12. **SEVERABILITY**. If any term, provision or condition contained herein shall to any extent be invalid or unenforceable, the remainder of this Agreement (or the application of such term, provision or condition to parties or circumstances other than those in respect of which it is invalid or unenforceable) shall not be affected thereby, and each term, provision or condition of this Agreement shall be valid and enforceable to the fullest extent permitted by law.
- 13. **SUCCESSORS.** Except as otherwise expressly provided in this Agreement, this Agreement shall run with the land until such time as this Agreement and the Access Easement are terminated, both as respects to benefits and burdens created herein, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. No other party shall be deemed to be a third party beneficiary hereunder.
- 14. **GOVERNING LAW.** This Agreement shall be construed in accordance with and governed by the laws of the State of Illinois.
- 15. **HEADINGS**. Paragraph headings are for convenience only, and in no way define or limit the scope and content of this Agreement or in any way affect its provisions.

- 16. **MODIFICATION**. This Agreement cannot be changed, modified, waived or discharged orally except by written agreement signed by the parties hereto.
- 17. **RECORDING.** This Agreement shall be recorded against both the Grantor Parcel and Grantee Parcel, in the Office of the Recorder of Deeds of DuPage County, Illinois and Grantor shall be responsible for the recording fees.
- 18. **ENTIRE AGREEMENT**. This Agreement constitutes the entire understanding between the parties concerning the subject matter herein contained. There are no oral promises, conditions, representations, undertakings or terms of any nature as conditions or inducement to be signing of this Agreement which are in effect.
- 19. **EFFECTIVE DATE.** This Agreement shall be deemed dated and become effective on the date that the Grantor signs this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the day, month and year first above written.

GRAN	IOR:	GRANTEE
VILLAGE OF LOMBARD,		Jan C. If
An Illin	ois municipal corporation	Yan Chin Yung / /
Ву:		Shut F. 49.
Name:	William J. Mueller	Shuet Fong Mak Yung
Title:	Village President	
Attest:		
Ву:		
Name:	Barbara A. Johnson	
Title:	Deputy Village Clerk	/ /
Execut	ed on:	Executed on: 11/9/2 004

STATE OF ILLINOIS		
COUNTY OF DUPAGE)	SS:	
YAN CIN YUNG AND SHUET FOR the same persons whose names a		E, are personally known to me be ent, appeared before me this day said instrument as their free and
Notary Public Patricia Wy	2 Morg	November, 200 <u>4.</u> November 5.2005 My Commission Expires:
STATE OF ILLINOIS) COUNTY OF DUPAGE)	ss.	
CERTIFY that WILLIA IM J. MUELLE Village President and Deputy Villa corporation (the "Village") and also the foregoing instrument and as surday in person and severally acknowing signed and delivered the said instrument and as their free and voluntary act,	ary Public, in and for the County and ER and BARBARA A. JOHNSON, are page Clerk, respectively, of the Village of known to me to be the same persons ch Village President and Deputy Village wiedged that as such Village President ument pursuant to the authority given be and as the free and voluntary act and that the Deputy Village Clerk, as custoffixed thereto.	personally known to me to be the of Lombard, an Illinois municipal whose names are subscribed to e Clerk, appeared before me this t and Deputy Village Clerk, they by the Village Board of Trustees, deed of the Village, for the uses
GIVEN UNDER my hand ar	nd Notarial Seal this day of _	, 2004.
Notary Public :		

EXHIBIT A LEGAL DESCRIPTION

(Grantor Parcel)

Lot 28 in Grove Park Subdivision, being a subdivision of part of Lot 1 in Block 11 in Lombard, Sections 5, 6, 7 and 18, Township 39 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded November 19, 1926, as Document 225275, in DuPage County, IL.

PIN:

06-07-204-022-0000

Address:

Vacant lot located at Orchard Terrace and Park Avenue, 16 North Park Avenue, in the

Village of Lombard, State of Illinois

EXHIBIT B LEGAL DESCRIPTION

(Grantee Parcel)

Parcel 1: The West 35 feet of the East 115 feet of Lot 7 in Block 11 in the Town of "Lombard", being a Subdivision in Sections 5, 6, 7, 8 and 18, Township 39 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded April 23, 1868, as Document 9483, DuPage County, Illinois.

PIN: 06-07-204-030-0000