

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Minutes

Monday, July 15, 2024

6:00 PM

Village Manager's Office Conference Room

Finance & Administration Committee

*Trustee Andrew Honig, Chairperson
Dan Militello, Alternate Chairperson
Mary Cation, Jim Hogan, Jay Tovian,
Dan Hartweg, Randy King,
Ambareen Ahmed, Michael Himmes and
Madison Verdun
Staff Liaison: Timothy Sexton*

1.0 Call to Order and Pledge of Allegiance

The Finance & Administration (F&A) Committee meeting of June 15, 2024, was called to order at 6:00 P.M. by Trustee Honig

2.0 Roll Call

Present 5 - Andrew Honig, Dan Hartweg, Jay Tovian, Michael Himmes, and Madison Verdum

Absent 4 - Mary Cation, James W. Hogan, Ambareen Ahmed, and Randy King

Staff Present

Tim Sexton, Director of Finance

Jamie Cunningham, Assistant Director

Jessica Nawracaj, Accounting Manager

Participants

Jamie Wilkey from Lauterbach & Amen, the Village's auditor

Boy Scout Ayden Ketelsen

3.0 Public Participation

4.0 Approval of Minutes

A motion was made by Jay Tovian, seconded by Michael Himmes, that the minutes of the June 3, 2024 meeting be approved. The motion carried by the following vote:

Aye: 5 - Andrew Honig, Dan Hartweg, Jay Tovian, Michael Himmes, and Madison Verdum

Absent: 4 - Mary Cation, James W. Hogan, Ambareen Ahmed, and Randy King

Present 6 - Andrew Honig, Dan Hartweg, Jay Tovian, Randy King, Michael Himmes, and Madison Verdum

Absent 3 - Mary Cation, James W. Hogan, and Ambareen Ahmed

5.0 Other Business

None

6.0 New Business

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2023 Annual Comprehensive Financial Report (ACFR) and Management Letter

Review and recommendation to accept and file the 2023 Annual Comprehensive Financial Report and Management Letter as submitted by Lauterbach & Amen.

Jamie Wilkey from L&A and Accounting Manager Jessica Nawracaj reviewed the 2023 ACFR and management letter. Discussion followed.

A motion was made by Jay Tovian, seconded by Michael Himmes, that the 2023 Annual Comprehensive Financial Report (ACFR) and Management Letter be presented to the Village Board and filed with the Village Clerk. The motion carried by the following vote:

Aye: 5 - Dan Hartweg, Jay Tovian, Randy King, Michael Himmes, and Madison Verdum

Absent: 3 - Mary Cation, James W. Hogan, and Ambareen Ahmed

7.0 Information Only

None

8.0 Review of Financial Report - May 2024

Tim Sexton reviewed the May 2024 Financial reports with the Committee. Discussion followed.

9.0 Future Meeting Dates

August 26, 2024; September 23; October 21; November 25 and December 23 rescheduled to December 2nd

10. Adjournment

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A motion was made by Randy King, seconded by Michael Himmes, that the meeting of the Finance & Administration Committee be adjourned at 6:40 p.m. The motion carried by the following vote:

Aye: 5 - Dan Hartweg, Jay Tovian, Randy King, Michael Himmes, and Madison Verdum

Absent: 3 - Mary Cation, James W. Hogan, and Ambareen Ahmed