RESOLUTION R 40-25

A RESOLUTION APPROVING A DOWNTOWN RETAIL BUSINESS GRANT FOR THE PROPERTY COMMONLY KNOWN AS 10 W. ST. CHARLES ROAD

WHEREAS, the Village disburses funds for the Downtown Retail Business Grant Program (the "Program") under the authority of the Village Board of Trustees, and will provide monetary grants to qualified property owners and businesses, utilizing the Village's Economic Development Fund; and,

WHEREAS, Soapy Roads of Lombard, signed by Brooke Bingaman (the "Applicant"), wish to participate in this Program for the expansion of the existing retail space (the "Project") located at 10 W. St. Charles Road, Lombard, Illinois (the "Subject Property") and,

WHEREAS, the Project shall consist of those renovations to the tenant space on the Subject Property as set forth on Exhibit "A" attached hereto and made part hereof; and,

WHEREAS, the Project will complement and support the Village's plans to maintain and enhance a quality Central Business District;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

<u>SECTION 1</u>: That the Village shall provide the Applicant a grant of up to seventeen thousand four hundred and forty and 29/00 dollars (\$17,440.29), pursuant to the Program (the "Grant"). Such grant funds shall be available to the Applicant upon the authorization of the Village's Department of Community Development, after receipt of satisfactory evidence that the project components have been completed, and that the Applicant have paid all invoices for labor and materials in connection therewith.

SECTION 2: The Applicant, as well as any subsequent business or property owner, will perform the following obligations in connection with the Project:

- a. Building permits must be applied for and received for all of the work covered as part of the grant;
- b. Before the grant can be paid out, the Applicants will submit final receipt(s) (showing it is paid in full) and waivers of lien from the contractors performing the work covered as part of the grant;

SECTION 3: The Applicant, and any subsequent business or property owner, shall be required to maintain the Property in accordance with all Village codes and ordinances.

<u>SECTION 4</u>: That the Downtown Retail Business Grant Program Agreement, relative to the Project, attached hereto as Exhibit "B" and made part hereof is hereby approved (the "Agreement")

<u>SECTION 5</u>: The Village may terminate the Agreement if the Applicant, or any subsequent business or property owner, fails to comply with any of the terms of the Agreement. In the event of termination, the Applicant shall be required to repay any amount of the Grant disbursed.

SECTION 6: That the Village President and Village Clerk are hereby authorized and directed to sign, on behalf of the Village of Lombard, the Agreement attached hereto as Exhibit "B".

Adopted this 17th day of July 2025.

Ayes: Trustee LaVaque, Hammersmith, Militello and Bachner

Nays: None

Absent: Trustee Dudek and Egan

Approved by me this 17th day of July 2025.

Elch by

Anthony Puccio Village President

ATTEST:

Ranya Elkhatib Village Clerk

EXHIBIT A

Legal Description

LOTS 1 AND 2 IN TIMKE'S RESUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1979 AS DOCUMENT NUMBER R79-21161, IN DUPAGE COUNTY, ILLINOIS.

PIN(s) 06-07-206-032

ADDRESS: 10 W. ST. CHARLES ROAD

EXHIBIT B

DOWNTOWN RETAIL BUSINESS GRANT PROGRAM AGREEMENT

This Agreement is entered into this ______ day of July, 2025, by and between the Village of Lombard, Illinois, (hereinafter referred to as the "Village"), and Soapy Roads of Lombard, signed by Brooke Bingaman (hereinafter referred to as "Applicant") doing business at 10 W. St. Charles Road, Lombard, Illinois (said location being legally described on Exhibit "1" attached hereto and made part hereof – hereinafter referred to as the "Subject Property"). The Village and the Applicant are sometimes referred to herein collectively as the "Parties."

WITNESSETH

WHEREAS, the Village, pursuant to the established a Downtown Retail Business Grant Program (hereinafter referred to as the "Program") and, as such, will provide grants to qualified business owners and property owners within the defined geographical area of the Downtown Business District for interior renovations for qualified retail business activity; and

WHEREAS, the Program compliments and supports the Village's plans to maintain a quality Central Business District; and

WHEREAS, renovations are desirable within the Central Business District and contribute to an economically strong Central Business District; a commercial area where the image, appearance, and environment encourage the attraction of shoppers; and

WHEREAS, the Applicant wish to participate in this Program for proposed interior renovations to be located at 10 W. St. Charles Road, Lombard, Illinois; with said interior renovations being more specifically described in Exhibit "2" attached hereto and made part hereof (hereinafter referred to as the "Project");

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt of which is hereby acknowledged by the Parties hereto, the Parties agree as follows:

SECTION 1: The Village shall provide the Applicant with a grant under the Program in an amount not to exceed seventeen thousand four hundred and forty and 29/00 dollars (\$17,440.29), (hereinafter referred to as the "Grant"). Such Grant shall be available to the Applicant upon the authorization of the Village's Director of Economic Development and Planning, and after the Applicant has constructed the Project, and complied with the provisions of this Agreement, as well as paid for the Project. The maximum amount of the Grant, as set forth above, is based upon the Applicant expending no less than the \$22,280.59 for the eligible construction costs for the Project. Additionally, the Village shall provide the Applicant with \$1,500 in architectural fees for

the Project as well as up to \$4,800 in eligible rent percentage reimbursement. In the event that the Applicant's eligible construction cost expenditures for the Project are less, the Grant shall be reduced such that the maximum amount of the Grant shall not exceed fifty percent (50%) of the amount expended by the Applicant in relation to the Project. Furthermore, the eligible rent percentage reimbursement shall also adjusted to reflect the applicable 25% reduction in eligible construction costs.

SECTION 2: The Applicant shall undertake the following in connection with the Project:

- 1. Building permits shall be applied for and issued by the Village and the DuPage County Health Department.
- 2. Work shall be meet the commencement and completion provisions within the Program.
- 3. Before the grant can be paid out, the applicant shall submit a final receipt (showing the project is paid in full), waivers of lien from contractors, and an IRS W-9 form.
- 4. After the grant money is paid, the applicant shall display the Village window sign acknowledging they received a grant.

SECTION 3: Upon completion of the Project, the Applicant shall maintain the Subject Property and the business located thereon in accordance with all applicable federal, state and local laws, rules and regulations.

SECTION 4: The Applicant hereby consent to the recording of this Agreement to serve as notice to future purchasers, assigns, estate representatives, mortgagees, and all other interested persons of the conditions outlined in this Agreement.

SECTION 5: In the event the Village terminates this Agreement as a result of the Applicant failing to comply with any of the terms of this Agreement, the Applicant shall be required to repay any amount of the Grant that has been disbursed by the Village.

SECTION 6: This Agreement shall be binding upon the successors and assigns of the Parties hereto.

Resolution No. 40-25 10 W. St. Charles Road – Soapy Roads of L Page 6	ombard Retail Business Grant
VILLAGE OF LOMBARD	
	By: Anthony Puccio, Village President
	Attest: Ranya Elkhatib, Village Clerk
APPLICANT	
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Brooke Bingaman Soapy Roads of Lombard	

10 W. St. Charles Road – Soa Page 7	apy Roads of Lo	mbard Retail Busi	ness Grant
STATE OF ILLINOIS))SS		
COUNTY OF DUPAGE)		
Vilous Taylers			
I, the undersigned, a l	Notary Public, in	and for the Coun	ty and State aforesaid, DO
HEREBY CERTIFY that An	thony Puccio, p	ersonally known to	me to be the President of
the Village of Lombard, and	Ranya Elkhatib	o, personally know	n to me to be the Village
Clerk of said municipal corp	oration, and per	sonally known to 1	ne to be the same persons
whose names are subscribed	to the foregoing	g instrument, appea	ared before me this day in
person and severally acknow	ledged that as si	uch President and	Village Clerk, they signed
and delivered the said inst	rument and cau	used the corporate	e seal of said municipal
corporation to be affixed then	eto, pursuant to	authority given by	the Board of Trustees of
said municipal corporation, a			-
act and deed of said municipa	d corporation, fo	or the uses and purp	ooses therein set forth.
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Commission expires _	(3	, 20	
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Resolution No. 40-25 10 W. St. Charles Road – Soapy Roads of Lombard Retail Business Grant Page 8
STATE OF ILLINOIS)
)SS
COUNTY OF DUPAGE)
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I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Brooke Bingaman, personally known to me to be the same person whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument, as their free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and official seal, this day of, 2025.
Commission expires, 20
Notary Public

EXHIBIT 1

Legal Description

LOTS 1 AND 2 IN TIMKE'S RESUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1979 AS DOCUMENT NUMBER R79-21161, IN DUPAGE COUNTY, ILLINOIS.

PIN 06-07-206-032

ADDRESS: 10 W. ST. CHARLES ROAD

EXHIBIT 2

The Community Development Department retains a copy of the submittal to the Economic and Community Development Committee.