REVISED February 9, 2005

ORDINANCE 5591

PAMPHLET

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JUNE 2, 2004, AND ENDING MAY 31, 2005, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

PUBLISHED IN PAMPHLET FORM THIS 9th DAY OF February, 2005
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

Barbara A Johnson

Barbara A. Johnson
Deputy Village Clerk

ORDINANCE 5591

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2004, AND ENDING MAY 31, 2005, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2004, and ending May 31, 2005 of the Village of Lombard is hereby ascertained to be the sum of SIX MILLION SIX HUNDRED FIFTY ONE THOUSAND FIVE HUNDRED TWENTY DOLLARS ($6,651,520).

Section 2: SIX MILLION SIX HUNDRED FIFTY ONE THOUSAND FIVE HUNDRED TWENTY DOLLARS ($6,651,520) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2004 and ending May 31, 2005 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2004 and ending May 31, 2005, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of April 1, 2004, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED TWO THOUSAND SIX HUNDRED EIGHTY DOLLARS ($1,402,680) for Liability Insurance purposes, and detailed as follows:

1230	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
755695	Risk Management Services	$ 25,310	$ 10,730
755870	Retained Losses	858,800	858,800
756040	Policies and Bonds	533,150	533,150
	Total	**$1,417,260**	**$1,402,680**

Section 4: There is hereby authorized a tax levy in the amount of FIVE HUNDRED FIFTY NINE THOUSAND FOUR HUNDRED TWENTY DOLLARS ($559,420) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

1010	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711630	IMRF Village	$474,360	$443,160
711640	IMRF Library	116,260	116,260
	Total	**$590,620**	**$559,420**

Section 5: There is hereby authorized a tax levy in the amount of FIVE HUNDRED EIGHTY SIX THOUSAND FIVE HUNDRED FIFTY DOLLARS ($586,550) for the Social Security purposes and detailed as follows:

1010	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711530	Social Security-Village	$395,600	$340,890
711540	Social Security-Library	83,800	83,800
711570	Medicare-Village	182,460	142,260
711580	Medicare-Library	19,600	19,600
	Total	**$1,038,960**	**$586,550**

Section 6: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED ONE THOUSAND THIRTY DOLLARS ($1,401,030) for the Police Pension Fund, and detailed as follows:

7100	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712100	Police Pension Payments	$1,830,100	$1,401,030
733620	Administrative Exp-Pension Fund	65,000	0
	Total	**$1,660,800**	**$1,401,030**

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED ONE THOUSAND SEVEN HUNDRED NINETY DOLLARS ($1,201,790)** for the Firefighters' Pension Fund, and detailed as follows:

7200	FIREFIGHTERS' PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
712200	Fire Pension Payments	$481,350	$481,350
733620	Administrative Exp-Pension Fund	50,000	50,000
687720	Pension Reserve	670,440	670,440
	Total	**$1,201,790**	**$1,201,790****

** Of the total tax levy in the amount of ONE MILLION TWO HUNDRED SEVEN THOUSAND SEVEN HUNDRED NINETY DOLLARS ($1,201,790) for the Firefighters' Pension Fund, ONE MILLION ONE HUNDRED SEVENTY SIX THOUSAND ONE HUNDRED NINETY DOLLARS ($1,176,190) is subject to the Property Tax Extension Limitation Act (Tax Cap), and TWENTY FIVE THOUSAND SIX HUNDRED DOLLARS is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of THREE HUNDRED TWENTY EIGHT THOUSAND THREE HUNDRED FORTY DOLLARS ($328,340) for Public Benefit purposes, and detailed as follows:

6810	PUBLIC BENEFIT FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
788100	SA Bonds-Principal	$1,060,000	$328,340
788200	SA Bonds-Interest	224,400	0
	Total	**$1,284,400**	**$328,340**

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED SEVENTY ONE THOUSAND SEVEN HUNDRED TEN DOLLARS ($1,171,710) for the General Corporate Fund, and detailed as follows:

1010	GENERAL CORPORATE FUND HEALTH INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711330	Blue Cross/Blue Shield Plan	$787,740	$787,740
711350	Life and AD & D Insurance	28,830	28,830
711380	Blue Cross/Blue Shield HMO/IL	884,750	355,140
	Total	**$1,701,320**	**$1,171,710**

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	$1,402,680
ILLINOIS MUNICIPAL RETIREMENT FUND	559,420
SOCIAL SECURITY	586,550
POLICE PENSION FUND	1,401,030
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	1,176,190
PUBLIC BENEFIT FUND	328,340
GENERAL CORPORATE FUND	1,171,710
TOTAL TO BE RAISED BY TAX LEVY-SUBJECT TO TAX CAP	6,625,920
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	25,600
TOTAL TO BE RAISED BY TAX LEVY	$6,651,520

Section 10: The total amount of SIX MILLION SIX HUNDRED FIFTY ONE THOUSAND FIVE HUNDRED TWENTY DOLLARS ($6,651,520) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of SIX MILLION SIX HUNDRED FIFTY ONE THOUSAND FIVE HUNDRED TWENTY DOLLARS ($6,651,520).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2003.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this ____ day of ____________________, 2004.

First reading waived by action of the Board of Trustees this 2nd day of December, 2004.

Passed on second reading this 2nd day of December, 2004.

Ayes: Trustees Williams, Tross, Koenig, Sebby, Florey and Soderstrom

Nays: None

Absent: None

Approved this 2nd day of December, 2004.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Acting Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

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CERTIFICATE OF COMPLIANCE
<u>WITH THE TRUTH IN TAXATION ACT</u>

I, WILLIAM J. MUELLER, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD,** DuPage County, Illinois, do hereby certify that the 2004 tax levy of said **VILLAGE,** attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 2nd day of December, 2004.

Village President