

RESOLUTION
R_____04

A RESOLUTION AUTHORIZING AN AMENDMENT OF THE
UNITED STATES CONFERENCE OF MAYORS DEFERRED COMPENSATION
PROGRAM (457 PLAN) OF THE VILLAGE OF LOMBARD

WHEREAS, the Corporate Authorities of the Village of Lombard accepted The United States Conference of Mayors Deferred Compensation Program (Nationwide) 457 Plan on March 17, 1994, with the approval of Resolution R-88-94.

WHEREAS, an amendment to The United States Conference of Mayors Deferred Compensation Program has been recommended; and

WHEREAS, The Plan Document provides the mechanism for amendments to be presented to the President and Board of Trustees for their approval.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

SECTION 1: That The United States Conference of Mayors Deferred Compensation Program, Deferred Compensation Plan for Public Employees of the Village of Lombard be amended to provide a loan option as provided in Attachment "A".

SECTION 2: That The United States Conference of Mayors Deferred Compensation Participant Loan Administrative Procedures be distributed to all employees and elected officials.

Adopted this _____ day of _____, 2003.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2003.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Deputy Village Clerk