

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *DAH*

DATE: September 22, 2011 (COW)(B of T) October 6, 2011

TITLE: Ordinance Amending Title 3, Chapter 36, Section 36.01 of the Lombard
Village Code in regard to the Village's Fiscal Year

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The Finance Committee met on August 18, 2011 to discuss changing to a Calendar Year Fiscal Year. All members present were strongly in favor of staff's recommendation. The Board of Trustees held a workshop on August 15, 2011 to discuss this topic. Per the request from the Board of Trustees, staff has created charts to show our current and future property tax cycles.

Village Board approval of the attached ordinance is requested.

Review (as necessary):

Village Attorney X

Finance Director X

Village Manager X

Date

Date

Date

9/22/11

9/22/11

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon,
Wednesday, prior to the Agenda Distribution.