

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

X
Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: March 7, 2023 (COW)(B of T) March 16, 2023

TITLE: Motion to Ratify a Three (3) year Contract with Dynegy Energy Services LLC
for the Provision of Electrical Energy for Water Pumping

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

In accordance with the authorization provided for in Resolution 09-23, a three year contract through July 2026 with Dynegy Energy Services LLC was executed on March 2, 2023. Pricing came in at \$0.05836/kWh, which was a 41% increase compared with our previous three year contract of \$0.04138/kWh. This bid was for all of the Village's water pumping electricity. For this increase in the current bid, it will equate to approximately an extra \$65,000 per year due to the overall increase in energy prices over the last 2 years.

As provided for in that resolution, the contract is to be placed on the first available Village Board meeting following the execution thereof by the Village Manager for ratification by the President and Board of Trustees. Staff is requesting ratification of this contract.

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X _____	Date _____
Village Manager X <u>SN</u> _____	Date <u>3/8/23</u> _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.