

# Village of Lombard

*Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org*



## Meeting Agenda

**Monday, June 26, 2023**

**7:00 PM**

**THIS IS A SPECIAL MEETING**

**Village Hall**

## **Economic & Community Development Committee**

*Anthony Puccio, Chairperson  
Brian LaVaque, Alternate Chairperson  
Dennis McNicholas, Garrick Nielsen,  
Matthew Pike, Paula Dillon, Laine Vant Hoff, Gregory Ladle and Patrick Kennedy  
Staff Liaison: William Heniff*

## 1.0 Call to Order and Pledge of Allegiance

## 2.0 Roll Call

## 3.0 Public Participation

## 4.0 Approval of Minutes

*Request to approve the June 12, 2023 meeting minutes*

## 5.0 Unfinished Business

## 6.0 New Business

[220185](#)

### **Synergy Construction Group LLC and Pacific Retail Capital Partners (PRCP) Economic Incentive - March, 2023 Yorktown Reserve Update Memorandum**

Status update and further discussion and consideration of an Economic Incentive request to provide performance based funding, based upon the following funding sources and eligible costs:

1. Butterfield Road/Yorktown Tax Increment Financing (TIF) funds to cover eligible performance based costs associated with the redevelopment of the property at 175 and 230 Yorktown Shopping Center (former Carson's anchor retail store and a portion of the existing JCPenney parking lot) for a two Phase multiple-family residential (apartment) redevelopment project, as provided through the Village of Lombard Economic Incentive Policy; and
2. Butterfield Road Yorktown Business District #2 funds to provide funding for the demolition and redevelopment of the existing Carson's anchor retail store with common area greenspace improvements and with associated parking and pedestrian enhancements, as well as requisite exterior mall construction activities, as provided for by the Village's Business Retention Economic Incentive Policy.

Staff is informing the ECDC members of the latest efforts relative to the property and pending incentive requests. Staff also seeks concurrence from the ECDC to accept the modified terms and complete the companion performance based economic incentive agreement for the future Village Board consideration.

## 7.0 Other Business

## 8.0 Information Only

## 9.0 Adjournment