



Village of Lombard

Village Hall
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villageoflombard.org

Legislation Details

File #: 180417 **Version:** 2 **Name:**

Type: Request **Status:** Passed

File created: 9/18/2018 **In control:** Finance & Administration Committee

On agenda: **Final action:** 10/4/2018

Title: Long Range Plan (LRP) Reserve Fund Policy
Approval of the proposed distribution of the balance in the LRP Fund through the Waterfall (per Year-End General Fund Reserve Maintenance Policy) for both the 2017 and 2018 amounts and direct staff to present options each year for the F&A Committee to provide an annual recommendation. The Finance and Administration Committee voted unanimously for recommendation.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Legistar #180417 LRP Policy Options 2018-19.pdf, 2. BOT 10-4-2018 Leg#180417.pdf, 3. Cover Page 180417

Date	Ver.	Action By	Action	Result
10/4/2018	2	Village Board of Trustees	approved	Pass
9/24/2018	1	Finance & Administration Committee	recommended to the Board of Trustees for approval	Pass