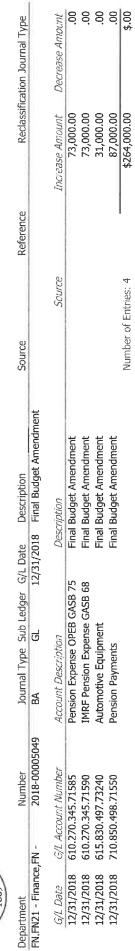
DISTRICTS-(ALL)

## VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Agenda

Resolution or Ordinance (Blue) X Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink) TO: PRESIDENT AND BOARD OF TRUSTEES FROM: Scott Niehaus, Village Manager DATE: June 20, 2019 (COW)(B of T) July 18, 2019 TITLE: An Ordinance Amending the Village's Fiscal Year 2018 Budget Ordinance SUBMITTED BY: Timothy Sexton, Director of Finance BACKGROUND/POLICY IMPLICATIONS: The FYE 2018 final budget amendment request for the following is attached: 1) Increase of \$146,000 to the Fleet Services Operating and Maintenance fund. The increase is for expenditures required for GASB 75 (OPEB) and GASB 68 (IMRF) reporting. 2) Increase of \$31,000 to the Fleet Services Capital Reserve fund. Patrol unit #PP752 was involved in an accident and declared totaled by the insurance company. The vehicle was replaced in 2019 and compensation was received from the insurance company. 3) Increase of \$87,000 to the Police Pension fund was due to additional benefit payments for new retirees. Review (as necessary): Village Attorney X Finance Director X / Line Septe Date 6/20/19 Village Manager X Date

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

## Journal Post Listing Sort By Entry





ORDINANCE	

## AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #7445 on November 16, 2017 in the amount of \$91,339,870; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2018 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

- <u>Section 1:</u> That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.
- Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$264,000.
- Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)
  - Section 4: Additional funds are available to effectuate this revision.
- Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this	day of		, 2019.
First reading waived by action	of the Board of Trustees this	day of	, 2019

ORDINANCE		
AN ORDINANCE AMENDING B	UDGET ORDINANCE	
PAGE 2	1	2010
Passed on second reading this	day of	, 2019
Ayes:		-
Nays:		
Absent:		-
Approved this day of		, 2019
	Keith T. Giagnorio	
	Village President	
ATTEST:		
Sharon Kuderna		
Village Clerk		
APPROVED AS TO FORM:		
Thomas P. Bayer		
Village Attorney		

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