ORDINANCE 7489

AN ORDINANCE AUTHORIZING THE DISPOSAL OF, AND TRANSFER OF TITLE TO, MUNICIPAL OWNED PERSONAL PROPERTY

WHEREAS, in the opinion of the Corporate Authorities of the Village of Lombard, it is no longer necessary or useful to or in the best interests of the Village of Lombard to retain the following-described personal property:

 Three hundred seventy (370) lineal feet of eight (8) inch diameter sanitary sewer main and two (2) sanitary sewer manholes on the Clover Creek Apartments property located at 830 Foxworth Boulevard, Lombard, Illinois,

now owned by the Village of Lombard; and

WHEREAS, the Village routinely declares such type of personal property surplus when: (1) the underlying property owner desires to take over the ownership and maintenance thereof, as a private sanitary sewer service line; (2) no other property owners rely on said personal property for sewage disposal purposes; and (3) the best interests of the Village of Lombard will be served by the transfer of title thereto;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

<u>Section 1:</u> Pursuant to 65 ILCS 5/11-76-4, the President and Board of Trustees find the following-described property:

• Three hundred seventy (370) lineal feet of eight (8) inch diameter sanitary sewer main and two (2) sanitary sewer manholes on the Clover Creek Apartments property located at 830 Foxworth Boulevard, Lombard, Illinois,

now owned by the Village of Lombard is no longer necessary or useful to the Village of Lombard and the best interests of the Village will be served by the transfer of title thereto to the underlying property owner, Clover Creek Apartments Property Owner, LLC.

Section 2: Pursuant to said 65 ILCS 5/11-76-4, the Village President and Clerk are hereby authorized and directed to transfer ownership of the aforementioned personal property now owned by the Village of Lombard to Clover Creek Apartments Property Owner, LLC, and to execute any and all documents necessary to transfer ownership of the personal property to Clover Creek Apartments Property Owner, LLC, including, but not limited to, the bill of sale relative to said personal property, attached hereto as Exhibit 1 and made part hereof.

<u>Section 3:</u> This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this day of, 2018.
First reading waived by action of the Board of Trustees this 15 th day of March, 2018.
Passed on second reading this 15^{th} day of March, 2018, pursuant to a roll call vote as follows:
Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware
Nays: None
Absent: None
Approved by me this 15 th day of March, 2018.
Keith Giagnorio, Village President
ATTEST:
Sharon Kuderna, Village Clerk

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Exhibit 1

BILL OF SALE

(attached)

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BILL OF SALE

The Village of Lombard, 255 East Wilson Avenue, Lombard, Illinois 60148 (the "Seller"), in consideration of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Seller, does hereby sell, assign, transfer and set over unto Clover Creek Apartments Property Owner, LLC, a Delaware limited liability company authorized to do business in Illinois (the "Buyer") the following-described personal property (the "Personalty"):

 Three hundred seventy (370) lineal feet of eight (8) inch diameter sanitary sewer main and two (2) sanitary sewer manholes on the Clover Creek Apartments property located at 830 Foxworth Boulevard, Lombard, Illinois,

the location of which is depicted on Exhibit A attached hereto and made part hereof.

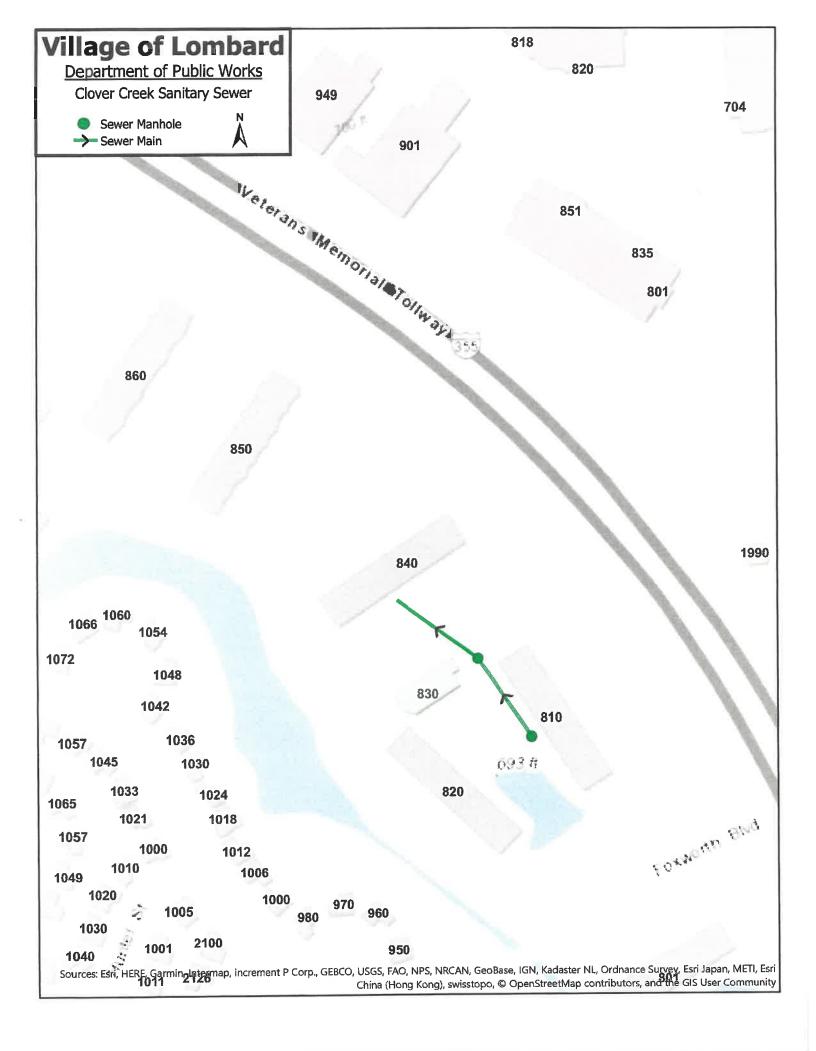
Seller hereby represents and warrants to Buyer that Seller is the absolute owner of the Personalty, that the Personalty is free and clear of all liens, charges and encumbrances, and that Seller has full right, power and authority to sell the Personalty and to provide this Bill of Sale. ALL WARRANTIES OF QUALITY, FITNESS AND MERCHANTABILITY ARE HEREBY EXCLUDED AND DISCLAIMED.

IN WITNESS WHEREOF, Seller has signed and sealed this Bill of Sale as of the day of, 2018.	
Seller:	Buyer:
Village of Lombard	Clover Creek Apartments Property Owner, LLC, a Delaware limited liability company authorized to do business in Illinois
	ACCEPTED:
By: Keith Giagnorio, Village President	By: JRK MF Opportunities II LP Its Manager
Attest: Sharon Kuderna, Village Clerk	By: Name: Title:
Date:, 2018	Date:, 2018

Exhibit A

Depiction of the Location of the Personalty

(attached)



BILL OF SALE

The Village of Lombard, 255 East Wilson Avenue, Lombard, Illinois 60148 (the "Seller"), in consideration of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Seller, does hereby sell, assign, transfer and set over unto Clover Creek Apartments Property Owner, LLC, a Delaware limited liability company authorized to do business in Illinois (the "Buyer") the following-described personal property (the "Personalty"):

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the location of which is depicted on Exhibit A attached hereto and made part hereof.

Seller hereby represents and warrants to Buyer that Seller is the absolute owner of the Personalty, that the Personalty is free and clear of all liens, charges and encumbrances, and that Seller has full right, power and authority to sell the Personalty and to provide this Bill of Sale. ALL WARRANTIES OF QUALITY, FITNESS AND MERCHANTABILITY ARE HEREBY EXCLUDED AND DISCLAIMED.

IN WITNESS WHEREOF, Seller has signed and sealed this Bill of Sale as of the 15th day of March , 2018.

Seller:

Village of Lombard

Clover Creek Apartments Property Owner, LLC, a Delaware limited liability company authorized to do business in Illinois

ACCEPTED:

By: JRK MF Opportunities II LP Its Manager

Attest: Manager

Attest: Manager

Sharon Kuderna, Village Clerk

By: JRK MF Opportunities II LP Its Manager

Date: March 15 , 2018

March 20

Exhibit A

Depiction of the Location of the Personalty

(attached)

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