ORDINANCE 7485

AN ORDINANCE AUTHORIZING THE SALE BY PUBLIC AUCTION OF PERSONAL PROPERTY OWNED BY THE VILLAGE OF LOMBARD

WHEREAS, in the opinion of the Corporate Authorities of the Village of Lombard, it is no longer necessary or useful to or in the best interest for the Village of Lombard to retain ownership of the personal property hereinafter described; and

WHEREAS, it has been determined by the President and Board of Trustees of the Village of Lombard to sell said personal property at public auction to be held by Obenauf Auction Service. Vehicles valued less than the cost of auction fees and would not result in a net profit for the Village shall be sold directly to a salvage yard.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

Section 1: Pursuant to 65 ILCS 5/11-76-4, the President and Board of Trustees find the following described property:

Unit #FR4 2010 Ford Expedition VIN # 1FMJU1G53AEA75842

now owned by the Village of Lombard is no longer necessary or useful to the Village of Lombard and the best interests of the Village of Lombard will be served by its sale.

- Section 2: Pursuant to said 65 ILCS 5/11-76-4, the Village President and Clerk are hereby authorized and directed to sell the aforementioned personal property now owned by the Village of Lombard, at public auction, to the highest bidder on said property. Vehicles valued less than the cost of auction fees and would not result in a net profit for the Village shall be sold directly to a salvage yard.
- Section 3: The Village Manager is hereby authorized and may direct the auction service to advertise the sale of the aforementioned personal property in a newspaper published within the community before the date of said public auction.
- <u>Section 4:</u> No bid which is less than the minimum price set forth in the list of property to be sold shall be accepted.
- <u>Section 5:</u> The Village Manager or his designee shall cause to be transferred any titles or other legal documents pursuant to the sale.

	Section 6:	This ordinar	nce shall be	in full forc	e and eff	ect from	and after	r its adoption	and a	ıpproval
as prov	ided by lav	<i>I</i> .								

Passed on first reading this day of, 2	20	1	8))
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First reading waived by action of the Board of Trustees this 15th day of March, 2018.

Passed on second reading this 15th day of March, 2018, pursuant to a roll call vote as follows:

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Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 15th day of March, 2018.

Keith Giagnorio Village President

ATTEST:

Sharon Kuderna Village Clerk