



## MEMORANDUM

**TO:** Trustee Bill Johnston, Chairperson  
Economic and Community Development Committee

**FROM:** Jennifer Ganser, AICP, Assistant Director of Community Development

**MEETING DATE:** May 8, 2017

**SUBJECT:** Butterfield Yorktown Proposed TIF District

A handwritten signature in black ink, appearing to be "JG", is located to the right of the "FROM:" line.

Village staff will be updating the ECDC regularly on the proposed Butterfield Yorktown TIF District. Staff, legal counsel, and our consultant are progressing with our tasks and are on schedule. The intended goal is to have the Redevelopment Plan and Budget completed for consideration by the Village Board at its June 15, 2017 meeting.

Staff hosted an informational meeting with interested parties of the Northern Baptist site, which was coordinated by the site's broker. Staff reviewed our zoning entitlement process and the proposed TIF District with various interested parties.

### **COMMITTEE ACTION REQUESTED**

No action is requested. This item is for information and discussion purposes.